Dieppe

ANNUAL REPORT 2025

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FOREWORD

This annual report is prepared pursuant to section 105 of the *Local Governance Act*, and Regulation 2018-54. It contains general information about the City of Dieppe, including its population, tax base, tax rate and user fees (Appendix 4), as well as details about City Council, the granting of subsidies, and the type and cost of the various services provided. See Appendix 5 for the 2025 audited financial statements.

A WORD FROM THE MAYOR

Dear Residents,

The year 2025 continued a period of sustained growth and thoughtful, well-managed development for our beautiful city of Dieppe. Through careful planning and responsible stewardship, we successfully met the challenges that come with growth while remaining true to our values of innovation, inclusion, and francophone pride.

Our tax base grew by an impressive 12.5%, allowing us to reduce the tax rate for a fourth consecutive year. This economic growth, driven by record investments in residential, commercial, and industrial construction, reflects Dieppe's appeal as an ideal place to do business and raise a family.

Recognizing the need for housing, we issued 496 permits for residential projects, representing an investment of $147.7 million. This momentum is helping address the need for between 3,500 and 4,400 new housing units by 2033, ensuring that every family who chooses Dieppe has access to a quality, safe place to call home.

After the first year of implementing our strategic plan, the results speak for themselves: more than 15% of the planned actions have already been completed, and more than 60% are underway. Whether through the growth strategy, the immigration and French-language vitality strategies, the parks and green spaces master plan, or the secondary plan for the city's south end, each initiative represents a concrete step toward building a city that is better equipped to meet the challenges of rapid growth.

Among the year's highlights were the first-ever municipal growth forum, the hosting of the 44th Finale des Jeux de l'Acadie, an investment of more than $45 million in road and water infrastructure, the opening of a community food-growing space, and the welcoming of more than 20,000 people to the August 15 celebrations.

These accomplishments are the result of a collective effort involving elected officials, municipal staff, community partners, and, of course, you, our residents. Together, we are shaping a Dieppe that reflects our shared aspirations.

Thank you for your trust and your commitment to our community.

Yvon Lapierre
Mayor of Dieppe

STRATEGIC PLAN

Dieppe's 2025–2029 Strategic Plan sets out the City's vision for the future, along with the priorities, strategies, and objectives that will guide its development. The plan reflects a commitment to a holistic approach to sustainable development. It is the result of a collaborative effort involving residents, partners, community organizations, municipal staff, and elected officials.

Four key priorities guide the City's development:

- A sustainable and prosperous Dieppe
- A Dieppe that is proud of its identity
- A dynamic, accessible, and inclusive Dieppe
- An efficient and engaged Dieppe

MISSION

To be a modern and inclusive francophone city that is proud of its Acadian roots and provides high-quality services and infrastructure in harmony with the environment.

VISION

By 2035, Dieppe will continue to be recognized as a francophone city that proudly embraces its Acadian roots and welcomes diversity. It will be a vibrant, family-friendly, and safe community that lives in harmony with nature, centred around a dynamic downtown where people come together and everyday interactions enrich community life. By 2035, Dieppe will be known as a bold, forward-looking city that embraces innovative approaches to sustainable development.

VALUES

1. Integrity
2. Inclusion
3. Innovation

The cover photo features a sculpture by artist Heather Lawrie-Morse. This giant monarch butterfly can be found in the milkweed garden near the Aquatic Centre parking lot.

MUNICIPAL PROFILE

A modern city at the heart of Acadia, Dieppe has earned an enviable reputation, reflected in its strong growth over the past few decades. Dieppe is the fourth-largest city in New Brunswick, the largest francophone city outside Quebec, and the largest Acadian city in the world.

According to Statistics Canada's annual population estimates, Dieppe's population grew by 4% between July 2024 and July 2025, increasing from 35,543 to 36,959 residents.

A thriving business community and a strong commitment to environmental sustainability make Dieppe an ideal place to do business, raise a family, or enjoy a vacation. The city is also known for its many parks and green spaces, as well as more than 90 kilometres of trails and cycling paths, offering the perfect balance between a vibrant urban lifestyle and the natural beauty that surrounds it.

DEMOGRAPHICS*

- Average age: 40.8
- Total private dwellings: 11,993
- Population density per square kilometre: 365
- Mother tongue - French = 63.9%, English = 24.7%

MUNICIPAL INFRASTRUCTURE AND FACILITIES

Recreational facilities
- 1 outdoor event venue
- 1 dog park
- 1 UNIplex featuring two NHL-size rinks, a walking track, community kitchen, fitness room, intergenerational greenhouse, and meeting rooms
- 1 Arthur J. LeBlanc Centre featuring two rinks, including one Olympic-size rink, and meeting rooms
- 1 Aquatic and Sports Centre with three pools
- Doiron House heritage site
- 3 community parks featuring an in-line skating track, BMX track, splash pad, kite-flying field, area for bocce, horseshoes, ring toss, and shuffleboard, a sliding hill, and two outdoor skating rinks
- 2 community gardens
- 1 refrigerated skating oval
- 8 ball fields
- 4 soccer fields

*Selon le recensement de 2021

MUNICIPAL PROFILE (CONTINUED)

- 1 multi-sport artificial turf field
- 1 athletics track
- 4 basketball courts
- 6 tennis courts
- 10 pickleball courts
- 27 playgrounds, including one accessible park
- 1 disc golf course
- 1 cricket field
- 1 outdoor performance venue at Place 1604
- 2 outdoor fitness parks
- The municipality also benefits from a number of community-managed facilities, including the Youth House, which features a skateboard park and ball hockey rink; BGC Dieppe, with its climbing wall; a recreation centre for seniors; the Arts and Culture Centre; and the Dieppe Market.

Heritage
- 53 heritage sites
- 14 monuments, including L'Odyssée, the Dieppe Cenotaph, the Fire Brigade Monument, and Petcoudiac Chapel
- 11 commemorative plaques

Water and sewer infrastructure
- 197 km of water mains
- 192 km of sewer lines
- 157 km of storm sewer lines
- 4 water pumping stations
- 4 sewage lift stations
- 5 drinking water reservoirs
- 1,473 fire hydrants
- 2,106 water valves

Transportation infrastructure
- 71 km of sidewalks
- 94 km of walking and cycling trails
- 9 public transit buses
- 12 bus shelters

Fire service infrastructure
- 2 fire stations
- 1 aerial ladder truck
- 1 pumper truck
- 1 pumper-tanker
- 1 rescue vehicle
- 2 emergency medical response units
- 1 all-terrain vehicle (ATV)
- 3 sport utility vehicles (SUVs)
- 1 four-wheel-drive truck
- 1 specialized fire investigation vehicle
- 1 boat

Municipal fleet
- 51 vehicles, including trucks and SUVs
- 1 street sweeper
- 1 combination sewer cleaning truck
- 125 interchangeable attachments, including blades, buckets, snow blowers, salt spreaders, and trailers
- 28 pieces of heavy equipment, including plows, loaders, articulated sidewalk tractors, and trailers
- 32 pieces of equipment used to maintain parks and green spaces, including lawn mowers, fertilizer spreaders, edgers, and spreaders
- 6 ATVs and snowmobiles

Road network
- 226 km of paved roads

Municipal staff
- Office of the Chief Administrative Officer = 2
- Deputy Chief Administrative Officers = 3
- Office of the Clerk= 3
- Communications = 6
- Community development = 20
- Environment = 3
- Bylaw enforcement = 5
- Finance = 8
- Immigration = 2
- Fire services = 47
- Engineering = 9
- Recreational facilities = 30
- Urban mobility = 2
- Parks and green spaces = 17
- Heritage and partnerships = 2
- Planning and development = 11
- Water and wastewater systems = 10
- Human resources = 7
- Lifeguards and swimming Instructors = 40
- Legal services = 1
- Technical services (municipal fleet, engineering technologists, and municipal buildings) = 11
- Information technology = 11
- Public works = 32

Economy
- 580 building permits issued in 2025
- Total construction value of permits issued: $179,291,030
- Total assessed property value: $4,935,967,500

KEY ACHIEVEMENTS

In 2025, innovation, integrity, and inclusion continued to shape life in Dieppe. Here are some of the year's highlights:

JANUARY

New Legal Services Department

As Dieppe's population continues to grow, the creation of a Legal Services Department was a necessary step to support municipal departments and reduce delays in the handling of certain files.

What will Dieppe's next major event be?

The Community Living Department consulted residents to gather their ideas and aspirations for a new festival.

FEBRUARY

Visit by French judo and volleyball experts

As part of the *Sport et Francophonie: une combinaison gagnante* (sport and Francophonie: a winning combination) initiative, the City of Dieppe had the honour of hosting a delegation of French experts in judo and volleyball. The delegation included Christine Ghys, general secretary of the Confédération Internationale des Unions Sportives Francophones; Ludovic Castard, a volleyball expert and former member of the French national team; and Estelle Gaspard, a judo expert and five-time ju-jitsu world champion. During their visit, the experts ran judo and volleyball training sessions and camps at several sports clubs throughout the region.

Heritage Week celebrations

More than 145 visitors explored the history of Dieppe through photographs and newspaper articles at a free exhibition held in the Doiron House barn. The occasion also featured a special program that included a memoir-writing workshop, a traditional soap-making session, and a demonstration of traditional linen weaving.

Winter Magic

Farm animals, sleigh rides, giant games, and fireworks brought warmth and excitement to the winter season during the return of Winter Magic, held from February 21 to 23.

MARCH

Francophonie Week

The richness of the French language and francophone culture took centre stage through partnerships with the Festival international du cinéma francophone en Acadie (FICFA), Le Pays de la Sagouine, the Dieppe Public Library, and the Dieppe Arts and Culture Centre. Together, these organizations presented a singer-songwriter circle featuring Daniel Léger, Laurie LeBlanc, and Émilie Landry, along with literature-, film-, and music-related activities. The municipality also took the opportunity to launch the Fricot Franco playlist, a francophone musical feast curated by local residents.

Toward more sustainable public transportation

The Government of Canada announced an investment of $1.6 million over 10 years to help enhance Dieppe's public transit service and further reduce our collective environmental footprint. The funding will help improve accessibility, efficiency, and the overall user experience while encouraging more environmentally friendly transportation choices.

KEY ACHIEVEMENTS (CONTINUED)

APRIL

Earth Day

Several hundred people visited Rotary Park as part of Earth Day, an annual event that is growing in popularity. This year, in addition to the traditional community cleanup, participants had the opportunity to build bat houses and learn more about the important role bats play in controlling pests.

MAY

Les Chalins Gala

At its annual *Les Chalins* Gala, the municipality recognized the invaluable contributions of residents whose commitment helps make Dieppe a vibrant, welcoming, and caring community.

Here are the recipients of the 2025 awards:

- Seniors – Gilles Aubut
- Leisure and sports – Vicky Deveau
- Francophonie and culture – Lina Magali Zapata-García
- Environment – Dr. Alyre Chiasson
- Community engagement – Michelle Dupuis
- Newcomer engagement – Medhi Fadlouk and Sahar Hakimi
- Youth engagement – Alexanne Ward

Frigo Med: Making emergency response easier

To help first responders act more quickly and effectively in an emergency, the City of Dieppe, in collaboration with the Friends of Seniors Advisory Committee, launched a free kit for residents aged 50 and older. The kit includes a medical information form to complete, an envelope, and a magnet to place on the refrigerator. When first responders see the magnet, they know exactly where to look. Medical history, medications, allergies, recent surgeries, and other vital information are readily available when every second counts.

JUNE

Launch of summer programming

Summer was a busy season in Dieppe, with programming that offered something for everyone. The Wednesday Show, Singing Sundays, Diversity Mondays, Active Tuesdays, and block parties brought free programming to parks, public spaces, and heritage sites throughout the municipality. Highlights included Canadian Multiculturalism Day, Canada Day, Dieppe Celebrates Acadia, YQM Country Fest, and the Canada Cup Mountain Bike Race.

44th Jeux de l'Acadie finals

For six days, the star of Acadia shone brightly, fuelled by the contagious energy of more than 1,200 young athletes from New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland, and France. Thanks to the exceptional dedication of some 700 volunteers and the unwavering support of the community, the event was marked by a spirit of camaraderie, excellence, and collective pride.

Unveiling of the Women Trailblazers Project

As part of Parks and Trails Month, the municipality unveiled the names and biographical displays of the eight women honoured through the Women Trailblazers project. The women, from a variety of backgrounds, have distinguished themselves through their community involvement, leadership, creativity, and contributions to education, the arts, and social justice. The Women Trailblazers project features a set of outdoor trails lined with interpretive panels that tell women's stories and celebrate their legacy.

The eight trails honouring these pioneering women are:

- Ada-Forbes Trail (Health)
- Brenda LeBlanc Trail (Political life)
- Dorothy Nye Trail (Indigenous peoples)
- France Daigle Trail (Creative arts)
- Joanne (JoJo) LeBlanc Trail (Sports)
- Laure-Bradley Trail (Intercultural relations)
- Rebecca LeBlanc Trail (Ecology)
- Shaaron Gionet Trail (Entrepreneurship)

Growing together

Dieppe's first-ever municipal forum was a tremendous success, attracting nearly 500 participants. The event gave residents the opportunity to explore about a dozen interactive booths and share their ideas and feedback on a variety of topics related to the municipality's growth.

JULY

Summary of construction projects

Nearly $45 million was invested in road, water, and sewer infrastructure projects aimed at improving residents' quality of life. Major projects included the extension of Dieppe Boulevard, the reconstruction of sections of LeBlanc and Gauvin roads, the extension of the multi-use trail along Melanson Road, and the start of construction on Des Trotteurs Court. St Laurent and Ste Thérèse streets were also upgraded, while water mains on Notre Dame, Thibodeau, Latour, and Grand Pré streets were replaced or rehabilitated. Other notable projects included the extension of Aviation Avenue, the reconstruction of Copp Street, and the microsurfacing of a section of the existing Dieppe Boulevard.

AUGUST

Dieppe Celebrates Acadia

National Acadian Day celebrations were a memorable highlight in the world's largest Acadian city. The Musiqu'ART site came alive with performances by 1755, Reveil, The Mainlanders, LGS, Moyenne Rig, and many special guests. Over 20,000 people gathered to attend Reveil's farewell performance and the legendary band, 1755's, final outdoor concert.

SEPTEMBER

Opening of the first community food garden

Located near the Aquatic Centre, this community gathering space was designed to be sustainable and require minimal maintenance once established. It features roughly 30 perennial plants, 15 fruit trees, and several shrubs. Haskap and goji berries, apples, and cherries are just a few of the foods that will be available for everyone to enjoy. In addition to producing healthy food, the garden enhances biodiversity, provides a habitat for pollinators, and creates a welcoming gathering place for the community.

Seniors' Fair

About 20 organizations were on hand to provide seniors with information on a wide range of topics. In partnership with the Dieppe Seniors' Committee, residents aged 50 and older had the opportunity to learn more about healthy aging through sessions on nutrition, line dancing, meditation, blood pressure monitoring, and more.

Welcome Week

In partnership with CAFi (francophone immigrant reception and support centre of southeastern New Brunswick), Dieppe marked Welcome Week with an event that included a meeting with elected officials and a welcome ceremony.

OCTOBER

Fire Department Open House

The annual Fire Department Open House brought a festive atmosphere to the Gauvin Road fire station. Visitors of all ages had the opportunity to explore information booths, tour the station, check out the fire trucks and the Fire Marshal's Office interactive trailer, enter a prize draw, and savour a community barbecue in support of Muscular Dystrophy Canada, while children enjoyed the bouncy castles.

Halloween

From themed trails, musical performances, creative workshops, and food trucks to Trunk or Treat, a more inclusive Halloween, and special theatrical tours at Doiron House, there was no shortage of family-friendly and spooky activities in Dieppe this year.

National Francophone Immigration Week

To mark National Francophone Immigration Week, the City of Dieppe, with the support of the RIFNB (New Brunswick francophone immigration network), Immigration, Refugees and Citizenship Canada, and the Fédération des communautés francophones et acadiennes du Canada, organized a roundtable discussion on the theme "Thank you for enriching our francophonie." The event brought together people from a variety of backgrounds to reflect on both the richness of La Francophonie and the challenges of living and thriving in a minority-language context.

NOVEMBER

The Doiron House Holiday Market showcased Acadian heritage while supporting local artists. In a warm holiday atmosphere, visitors were able to shop, enjoy live acoustic music, and visit with Santa Claus.

DECEMBER

Fire department training exercise

Held near the airport, this training exercise reflected the fire department's ongoing commitment to maintaining and strengthening its teams' skills to help ensure the safety and protection of the community.

A safe, high-quality home for everyone

City Council adopted amendments to the zoning by-law and municipal development plan to allow up to four dwelling units on residential properties in R1 and R2 zones that meet certain criteria. Since this was already permitted in RHM and R3 zones, extending the permission to R1 and R2 zones was a mandatory condition for receiving funding through the Housing Accelerator Fund.

Allowing up to four dwelling units in low-density residential areas is one of the approaches favoured by the Canada Mortgage and Housing Corporation to increase the housing supply, particularly rental housing. The measure is intended to help address some of the major challenges associated with significant population growth by:

- Increasing the availability and accessibility of housing
- Helping to stabilize prices in the residential rental market

STRATEGIC PLANNING UPDATE

Strategic planning

The year 2025 marked the first year of implementation of the action plan stemming from the 2025–2029 strategic plan. Built around four strategic priorities, the plan was developed to address the realities of rapid growth, environmental stewardship, and strengthening the sense of safety, while also incorporating:

- An explicit focus on Acadian identity and the francophone community
- Specific demographic considerations
- A strong emphasis on sustainable development

Priority 1 – A sustainable and prosperous Dieppe

Combining urban development with the enhancement of green spaces and natural environments.

Priority 2 – A Dieppe that is proud of its identity

Promoting Dieppe as an Acadian and francophone city that values diversity.

Priority 3 – A dynamic, accessible, and inclusive Dieppe

Providing a vibrant and welcoming environment that supports the well-being of the community.

Priority 4 – An efficient and engaged Dieppe

Building the capacity to meet the community's needs in a context of growth.

In 2025, the municipality completed the following actions under its new strategic plan:

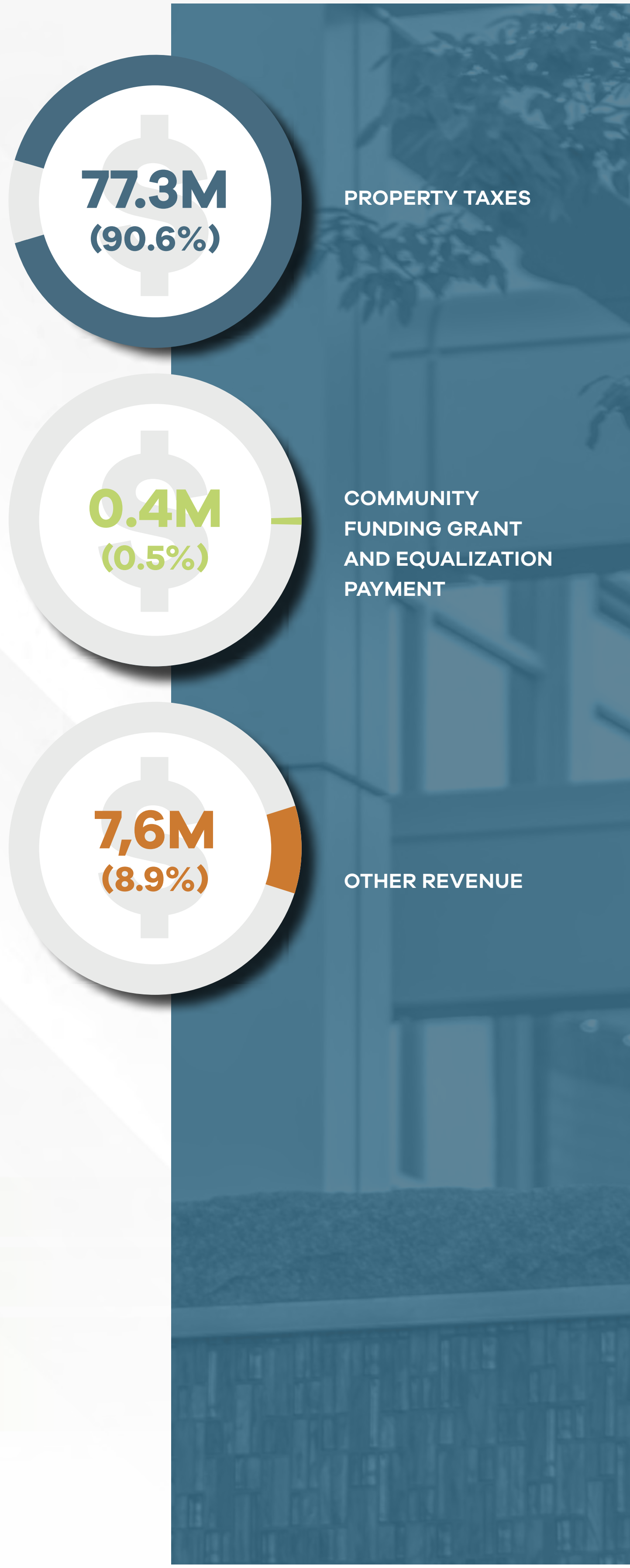
- Adoption of a tourism strategy
- Adoption of a strategy to foster an environment conducive to the vitality of the French language
- Adoption of an immigration strategy
- Adoption of a growth strategy
- Adoption of a secondary plan for developing the city's south end
- Adoption of a parks and green spaces master plan
- Adoption of a housing strategy
- Adoption of an affordable housing incentive policy
- Restructuring of the Human Resources, Finance, and Municipal Performance departments

WHERE DOES THE MUNICIPALITY'S REVENUE COME FROM?

Municipal property taxes fund a significant portion of the many services residents rely on every day. These services include snow removal, road maintenance, waste collection, fire protection, police services, and much more.

In 2025, the City of Dieppe's total property assessment base stood at $4,935,967,500, an increase of 12.5%, while the property tax rate was $1.3650 per $100 of assessment. This growth in the tax base allowed the municipality to reduce its tax rate by 6.5¢ in 2025.

Following the local governance reform introduced by the provincial government in 2023, the former local service districts (LSDs) of Greater Lakeburn and Scoudouc were annexed to the City of Dieppe. Their 2025 property assessment bases were $159,703,500 and $11,274,900, respectively, bringing the total property assessment base of the greater City of Dieppe to $5,106,945,900. The property tax rate in the Greater Lakeburn LSD was $0.6445 per $100 of assessment, while the rate in the Scoudouc LSD was $0.5692 per $100 of assessment.



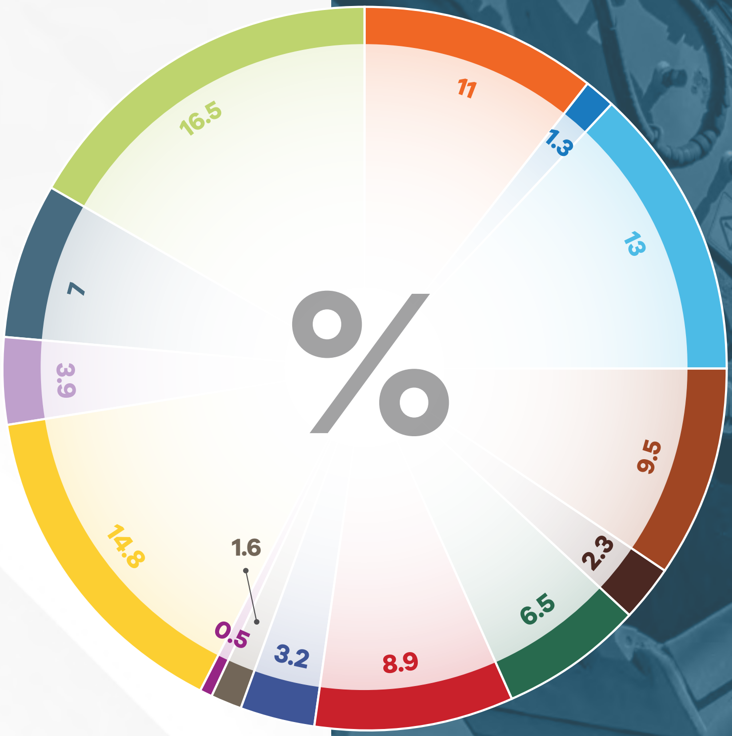
GENERAL OPERATING BUDGET

This budget funds all municipal services except water and wastewater services, which are financed through water and wastewater user fees.

Property taxes (residential and commercial)	$77,300,000
Community funding and equalization grant	$400,000
Other revenue (building permits, arena rentals, the Aquatic and Sports Centre, and surpluses from previous years)	$7,600,000
Total	**$85,300,000**

WHERE DO YOUR TAX DOLLARS GO?

- Administration – 11%
- Property assessment – 1.3%
- Police services – 13%
- Fire protection – 9.5%
- Water services – 2.3%
- Other protective services – 6.5%
- Transportation – 8.9%
- Engineering – 3.2%
- Communications – 1.6%
- Transfers to reserves – 0.5%
- Culture, recreation and community life – 14.8%
- Municipal buildings and fleet – 3.9%
- Debt servicing – 7%
- Operating capital – 16.5%



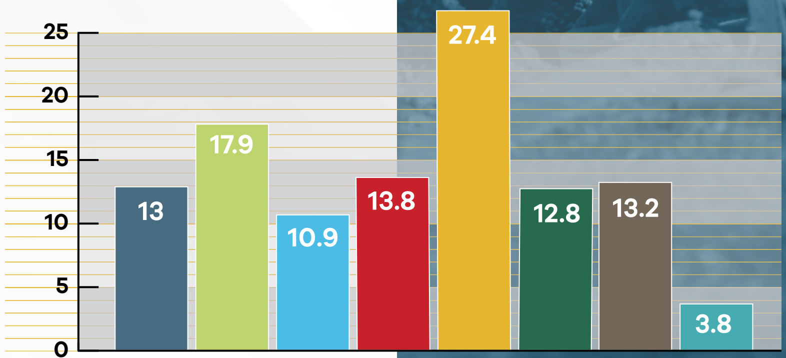
WATER AND WASTEWATER OPERATING BUDGET

This budget is funded through water and wastewater user fees. These revenues are used to maintain the municipality's water and wastewater infrastructure and to purchase the water consumed by residents.

Water and wastewater user fees	$13,100,000
Reimbursement for water used by the fire department	$2,000,000
Other revenue and surpluses from previous years	$900,000
Total	**$16,000,000**

Breakdown of expenses

- Purchase of water – 13%
- Wastewater treatment – 17.9%
- Operating capital – 10.9%
- Debt servicing – 13.8%
- Water system operations and maintenance – 27.4%
- Wastewater system operations and maintenance – 12.8%
- Transfer to reserves – 13.2%
- Transfer to reserves – 3.8%



CITY COUNCIL

Dieppe City Council is made up of a mayor, three councillors-at-large and five ward councillors.

Yvon Lapierre
Mayor

Corinne Godbout
Councillor-at-Large

Mélyssa Janin
Councillor-at-Large

Josée Turgeon-Roy
Councillor-at-Large

Jean-Marc Brideau
Ward 1 Councillor

Lise LeBouthillier
Councillor Ward 2

Marc Lanteigne
Ward 3 Councillor

Ernest Thibodeau
Ward 4 Councillor

Paul Gaudet
Ward 5 Councillor

Here is a list of the committees, organizations and associations on which City Council members sit.

COMMITTEES, ORGANIZATIONS, AND ASSOCIATIONS

Yvon Lapierre
Mayor

- Standing Committee on
- Strategies and Public Policies
- Grievance Committee of City Council - CUPE - Local 3515 - Fire Department
- Cities of New Brunswick Association (executive)
- Board of Directors - Expansion Dieppe
- Friends of Seniors Advisory Committee

Mélyssa Janin
Councillor-at-Large

- Standing Committee on Strategies and Public Policies
- Capitol Theatre Inc.
- Codiac Transit Governance Committee (until May 12, 2025)
- Centre d'accueil et d'accompagnement francophone des immigrants du Sud-Est du Nouveau-Brunswick (CAFi)
- Dieppe Arts and Culture Centre Inc. (from May 13, 2025)

Corinne Godbout
Councillor-at-Large

- Standing Committee on Strategies and Public Policies
- Codiac Regional Policing Authority

Josée Turgeon-Roy
Councillor-at-Large

- Standing Committee on Strategies and Public Policies
- Dieppe Arts and Culture Centre Inc. (until May 12, 2025)
- Board of Directors - Expansion Dieppe
- Codiac Transit Governance Committee (alternate member) (effective May 13, 2025)

Jean-Marc Brideau
Councillor

- Standing Committee on Strategies and Public Policies
- Liaison Committee of the Three Municipal Councils
- Greater Moncton Roméo-LeBlanc International Airport Community Consultative Committee and Noise Committee
- Union of the Municipalities of New Brunswick
- Dieppe Public Library Board

Lise LeBouthillier
Councillor

- Standing Committee on Strategies and Public Policies
- Grievance Committee of City Council - CUPE - Local 3515 - Fire Department

Marc Lanteigne
Councillor

- Standing Committee on Strategies and Public Policies
- Codiac Transit Governance Committee
- Grievance Committee of City Council - CUPE - Local 3515 - Fire Department

Ernest Thibodeau
Councillor

- Deputy Mayor
- Standing Committee on Strategies and Public Policies
- Multicultural Association of the Greater Moncton Area (until May 12, 2025)
- Cities of New Brunswick Association (executive)
- Centre d'accueil et d'accompagnement francophone des immigrants du Sud-Est du Nouveau-Brunswick (CAFi) (from May 13, 2025)

Paul Gaudet
Councillor

- Standing Committee on Strategies and Public Policies
- Greater Moncton Literacy Advisory Board
- Greater Moncton Santa Claus Parade Committee
- Board of Directors - Expansion Dieppe
- Multicultural Association of the Greater Moncton Area (from May 13, 2025)

COUNCIL MEETINGS

City Council meetings are open to the public and are held in the council chamber at City Hall, located at 333 Acadie Avenue. Meetings are also streamed live on YouTube and broadcast on Rogers TV.

Regular meetings are held on the second and fourth Monday of each month, except in January, when the regular meeting is held on the fourth Monday, and in July, August, and December, when only one regular meeting is held on the second Monday. Special meetings may also be called to address specific matters and can be held at any time, provided that proper notice of the meeting is given and a public notice is issued.

These meetings provide an opportunity for City Council to debate and make decisions on matters affecting the City of Dieppe. In 2025, City Council held 19 regular meetings and no special meetings. Additional details can be found in Appendix 1.

Subsection 68(1) of the *Local Governance Act* sets out the circumstances in which meetings of council or one of its committees may be held in camera. During those meetings, council members may discuss only those matters permitted under subsection 68(1) of the Act. In addition, any decisions made during in camera meetings may relate only to procedural matters or to directions given to a public official, an employee, or legal counsel for the local government. The dates of the in-camera meetings and the general nature of the matters discussed at each meeting are listed in Appendix 2.

Minutes of regular and special council meetings are available to the public through the Clerk's Office during City Hall business hours and on the City of Dieppe website.

COUNCIL REMUNERATION

Under Section 49 of the *Local Governance Act*, local governments may provide remuneration and allowances to mayors and councillors.

Compensation and travel expenses incurred while conducting municipal business outside Dieppe are authorized under Bylaws A-11 and A-12 and Policy A-27.

In 2025, total remuneration and allowances paid to members of council amounted to $371,048.

A detailed breakdown is provided in Table 1 below.

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TABLE 1: Council remuneration

ANNUAL SALARY	ALLOWANCES PAID	TOTAL
Mayor Yvon Lapierre		
$79,992	$5,884	$85,876
Councillor Jean-Marc Brideau		
$31,674	$4,285	$35,959
Councillor Paul Gaudet		
$31,712	$2,170	$33,882
Councillor Corinne Godbout		
$31,712	$4,738	$36,450
Councillor Marc Lanteigne		
$31,712	$2,221	$33,933
Councillor Lise LeBouthillier		
$31,712	$113	$31,825
Councillor Ernest Thibodeau*		
$35,629	$8,019	$43,648
Councillor Mélyssa Janin		
$31,712	$4,703	$36,415
Councillor Turgeon-Roy		
$31,712	$1,348	$33,060

*Deputy Mayor from January to December 2025.

GRANTS FOR SOCIAL OR ENVIRONMENTAL PURPOSES

One of the objectives of a municipality, as set out in the *Local Governance Act*, is to promote the economic, social and environmental well-being of its community. Through their efforts, community organizations help the municipality advance this objective. Grants of $500 or more are listed in Appendix 3 of this report. For more information, please contact City Hall staff.

In 2025, the City of Dieppe provided $6,000 in grants for social purposes under Policy A-37, which gives not-for-profit organizations that host events open to the public the opportunity to receive sponsorship.

The City of Dieppe also provided $148,600 in operating grants to community groups under Policy L-15 to support the services they provide to the community.

To encourage and support accredited community organizations that host events in Dieppe, City Council adopted a policy in 2010 governing grant programs for event hosting (Policy L-16). In 2025, the municipality provided $104,450 in funding in exchange for visibility at various events, including FrancoFête en Acadie, the Festival international du cinéma francophone en Acadie, the Salon du livre de Dieppe, Monde en fête, and Dieppe Pride.

Policy L-21 provides financial support to organizers of major sporting events. Hosting events of this scale can generate significant exposure for the City at the regional, national and international levels. Sports tourism also leaves a lasting legacy for the community. To support these initiatives, $99,000 in grants was awarded in 2025.

In response to the community's need for more indoor recreational space, the City entered into an agreement with the District scolaire francophone Sud to manage bookings for the gymnasiums of six schools. In return, these schools are now eligible under the City's new Policy L-12, which supports the development of programs, initiatives, activities and partnerships that promote the French language, heritage, universal accessibility, equity, inclusion and diversity. The policy also encourages environmental stewardship, active transportation and active living. In addition, it supports improvements to infrastructure and equipment that enhance school grounds and classroom teaching, while providing the community with access to school facilities and equipment. A total of $54,875 was awarded in 2025 through Policy L-12.

The municipality also enters into various agreements to provide funding to local organizations and institutions that deliver services to Dieppe residents.

The table below summarizes the social and environmental grants awarded in 2025.

TABLE 2

Social and environmental grants (Appendix 3)	
Sponsorship program (Policy A-37)	$6,000
Community group grants (Policy L-15)	$148,600
Event hosting grant program (Policy L-16)	$104,450
International, national and other competitive sport events support program (Policy L-21)	$99,000
Partner school grant program (Policy L-12)	$54,875
Miscellaneous agreements	$763,741
Total	**$1,176,666**

ECONOMIC DEVELOPMENT ACTIVITIES AND GRANTS

The municipality did not award any economic development grants exceeding $500 in 2025.

Economic development activities on behalf of the municipality are carried out by Expansion Dieppe, the City of Dieppe's economic development agency. Expansion Dieppe's 2025 annual report is available on the agency's website at **expansiondieppe.ca**.

SERVICES

The City of Dieppe is committed to providing high-quality services to residents while making responsible decisions that benefit the community as a whole. During the annual budget process in the fall, the municipality's various departments identify the activities and initiatives planned for the coming year.

These plans are guided by the strategic plan and priorities adopted by City Council. Council then reviews and deliberates on the proposed budget, which is typically adopted in November.

In 2025, Council approved a general operating budget of $85,313,000. Actual revenues totalled $84,009,554, while actual expenditures totalled $83,585,424, resulting in a surplus of $424,130.

The City also maintains an operating budget for water and wastewater services. The approved budget for those services was $16,015,000. Actual revenues totalled $16,359,752, while actual expenditures came to $15,886,938, resulting in a surplus of $472,814.

GENERAL SERVICES

Total expenditures: $83,585,424

GENERAL ADMINISTRATION

Total expenditures: $10,659,031

Mayor and council remuneration, including interpretation services for public meetings	$368,332
Administrative salaries and benefits	$3,978,492
City Hall operations and maintenance	$680,827
Legal and audit fees	$429,645
Property assessment costs within city limits	$1,087,021
Other administrative expenses	$2,499,875
Liability Insurance	$420,381
Grants to organizations	$1,194,458

URBAN PLANNING, DEVELOPMENT AND LAND USE PLANNING SERVICES

Total expenditures: $3,230,112

Planning Commission	$180,308
Planning and development	$1,391,762
Land assembly and land reserve	$210,641
Expansion Dieppe Economic Development Corporation	$1,115,184
Sustainable development plan	$256,527
Landscaping and property improvements	$75,690

ENVIRONMENTAL SERVICES

Total expenditures: $1,188,501

Residential solid waste collection	$718,017
Southeast Regional Services Commission	$470,484

PROTECTIVE SERVICES

Total expenditures: $23,240,414

Codiac Regional Police Force	$10,922,335
Fire protection services	$11,000,316
Emergency measures centre operations	$23,832
Building inspections	$469,108
Bylaw enforcement	$648,288
Animal control services	$65,443
Destruction des insectes et parasites	$111,092

TRANSPORTATION SERVICES

Total expenditures: $12,337,617

Administration, training, engineering, planning, and supervision	$1,816,475
Equipment, workshops, and other facilities	$2,389,579
Traffic management and road maintenance	$3,026,709 (Summer) $1,839,461 (Winter)
Street lighting	$718,747
Public transit	$1,920,604
Asset management	$626,042

RECREATION AND CULTURAL SERVICES

Total expenditures: $11,815,680

Administration	$637,810
Maintenance of the two arenas	$3,337,247
Aquatic and Sports Centre:	$2,463,795
Community centres	$490,013
Parks and playgrounds	$3,849,799
Other recreation services	$1,019,977
Training and professional development	$16,606
Library services	$433

This category is partially funded through user fees, which generated $2,266,401 in revenue in 2025:

- Arénas : 1 452 734 $
- Centre aquatique et sportif : 573 529 $
- Commandites, inscriptions aux activités et revenus de location : 240 138 $

FINANCIAL SERVICES

Total expenditures: $21,114,069

Debt servicing costs	Interest payments = $756,248 Principal repayments = $4,089,000
Lease-purchase agreement	Interest payments = $262,190 Principal repayments = $611,227
Transfers to reserve funds for future expenditures	General capital assets = $6,800,000 General operations = $411,000
Capital expenditures	8,184,404

WATER AND WASTEWATER SERVICES

Total expenditures: $15,886,938

WATER SUPPLY SERVICES

Total expenditures: $6,327,002

Expenditures included administration and billing ($1,039,800), water transmission and distribution ($2,640,574), power and pumping ($355,580), the purchase of water from the City of Moncton ($2,274,347), and a legal settlement ($16,701).

WASTEWATER COLLECTION AND TREATMENT SERVICES

Total expenditures: $4,920,497

Expenditures included administration and billing ($536,792), wastewater treatment services provided by TransAqua, which operates the Greater Moncton wastewater treatment facility ($2,866,500), the wastewater collection system ($1,500,504), and a legal settlement ($16,701).

FINANCIAL SERVICES FOR WATER AND WASTEWATER OPERATIONS

Total expenditures: $4,639,439

This category included debt servicing costs (interest charges of $430,928 and principal repayments of $1,757,000), transfers to reserve funds for future expenditures ($1,461,000 to the capital reserve fund), and capital expenditures ($990,511).

ANNEXE 1 – RÉUNIONS ORDINAIRES ET EXTRAORDINAIRES

Date	Meeting	Number of Councillors Who Attended Remotely	Yvon Lapierre	Mélyssa Janin	Corinne Godbout	Josée Turgeon-Roy	Jean-Marc Brideau	Lise LeBouthillier	Marc Lanteigne	Ernest Thibodeau	Paul Gaudet
			Maire	Councillor-at-Large	Councillor-at-Large	Councillor-at-Large	Ward 1 Councillor	Ward 2 Councillor	Ward 3 Councillor	Ward 4 Councillor	Ward 5 Councillor
January 27	Regular	0									
February 10	Regular	0									
February 24	Regular										
March 10	Regular	0									
March 24	Regular	0									
April 14	Regular	1*					*				
April 28	Regular	2*			*		*				
May 12	Regular	0									
June 9	Regular	0									
June 23	Regular	0									
July 14	Regular	0									
August 11	Regular	0									
September 8	Regular	0									
September 22	Regular	0									
October 14	Regular	0									
October 27	Regular	0									
November 10	Ordinaire	2*						*	*		
November 24	Ordinaire	0									
December 15	Ordinaire	0									

Legend

	Present
	Absent
*	Online

Total number of regular meetings: 19
Total number of special meetings: 0

APPENDIX 2 – CLOSED MEETINGS

January 27, 2025
Matters discussed:

- Access to, or the security of, buildings and other structures occupied or used by the local government, or access to, or the security of, the local government's information systems, including communication systems - *Local Governance Act, s. 68(1)(h)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- Personal Information - *Local Government Act, subsection 68(1)(b)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*

February 10, 2025
Matters discussed:

- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- Labour and employment matters - *Local Governance Act, s. 68(1)(j)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*

March 10, 2025
Matters discussed:

- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - Local Governance Act, s. 68(1)(c)

March 24, 2025
Matters discussed:

- Personal Information - *Local Government Act, s. 68(1)(b)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*

April 14, 2025
Matters discussed:

- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- Labour and employment matters - *Local Governance Act, s. 68(1)(j)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*

April 28, 2025
Matters discussed:

- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*

APPENDIX 2 – CLOSED MEETINGS (CONTINUED)

May 12, 2025
Matters discussed:

- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- A proposed or pending acquisition or disposition of real property - *Local Governance Act, s. 68(1)(d)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*

June 9, 2025
Matters discussed:

- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*

June 23, 2025
Matters discussed:

- Current or potential litigation involving the local government, a corporation established under subsection 8(1) of the Local Governance Act, or any of the local government's agencies, boards, commissions or authorities - *Local Governance Act, s. 68(1)(g)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*

July 14, 2025
Matters discussed:

- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*

August 11, 2025
Matters discussed:

- Current or potential litigation involving the local government, a corporation established under subsection 8(1) of the Local Governance Act, or any of the local government's agencies, boards, commissions or authorities - *Local Governance Act, s. 68(1)(g)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- A proposed or pending acquisition or disposition of land - Local Governance Act, s. 68(1)(d)
- Labour and employment matters - *Local Governance Act, s. 68(1)(j)*

September 8, 2025
Matters discussed:

- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - *Local Governance Act, s. 68(1)(c)*

APPENDIX 2 – CLOSED MEETINGS (CONTINUED)

October 14, 2025
Matters discussed:

- Current or potential litigation involving the local government, a corporation established under subsection 8(1) of the Local Governance Act, or any of the local government's agencies, boards, commissions or authorities - *Local Governance Act, s. 68(1)(g)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract *- Local Governance Act, s. 68(1)(c)*
- Information concerning legal advice provided to the local government by its solicitor *– Local Governance Act, s. 68(1)(f)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract - Local Governance Act, s. 68(1)(c)

October 27, 2025
Matters discussed:

- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*

November 10, 2025
Matters discussed:

- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract *- Local Governance Act, s. 68(1)(c)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract *- Local Governance Act, s. 68(1)(c)*

November 24, 2025
Matters discussed:

- Labour and employment matters *- Local Governance Act, s. 68(1)(j)*
- A proposed or pending acquisition or disposition of land - *Local Governance Act, s. 68(1)(d)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract *- Local Governance Act, s. 68(1)(c)*

December 15, 2025
Matters discussed:

- Information that could cause financial loss or gain to a person or the local government or could jeopardize negotiations leading to an agreement or contract *- Local Governance Act, s. 68(1)(c)*
- A proposed or pending acquisition or disposition of real property - *Local Governance Act, s. 68(1)(d)*
- Labour and employment matters *- Local Governance Act, s. 68(1)(j)*
- Information that could result in financial gain or loss to a person or the local government, or could jeopardize negotiations leading to an agreement or contract *- Local Governance Act, s. 68(1)(c)*

APPENDIX 3 – SOCIAL AND ENVIRONMENTAL GRANTS

Recipient	Type	Amount	Cash or In-Kind Contribution	Purpose	Terms and Conditions	Benefit to Dieppe
Atlantic Ballet Theatre of Canada	Social	$10,000	Cash	Support community groups that provide services to Dieppe residents	Agreement with City Council	Services for the community
UdeM Evolution Campaign	Social	$50,000	Cash	Support community groups that provide services to Dieppe residents	Agreement with City Council	Services for the community
Cathédrale Notre-Dame de l'Assomption foundation	Social	$10,000	Cash	N/A	Agreement with City Council	Services for the community
Dieppe Arts and Culture Centre	Social	$75,000	Cash	Provide financial support to non-profit organizations that help enhance the well-being, development, fulfilment and quality of life of Dieppe residents Encourage and support accredited community organizations in hosting events in Dieppe Support community groups that provide services to Dieppe residents	Agreement with City Council	Services for the community
Dieppe Arts and Culture Centre – support for artistic direction position	Social	$80,000	Cash	Provide financial support to non-profit organizations that help enhance the well-being, development, fulfilment and quality of life of Dieppe residents Encourage and support accredited community organizations in hosting events in Dieppe	Agreement with City Council	Services for the community
CAFi	Social	$13,000	Cash	Provide financial support to non-profit organizations that help enhance the well-being, development, fulfilment and quality of life of Dieppe residents Encourage and support accredited community organizations in hosting events in Dieppe Support community groups that provide services to Dieppe residents	Agreement with City Council	Services for the community
Boreal Child and Youth Expertise Centre	Social	$10,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Agreement with City Council	Services for the community
P.R.O. Kids	Social	$40,000	Cash	Support community groups that provide services to Dieppe residents	Agreement with City Council	Services for the community
Vitalité Health Network	Social	$50,000	Cash	Provide financial support to non-profit organizations that help enhance the well-being, development, fulfilment and quality of life of Dieppe residents Encourage and support accredited community organizations in hosting events in Dieppe Support community groups that provide services to Dieppe residents	Agreement with City Council	Services for the community
Capitol Theatre	Social	$75,000	Cash	Provide financial support to non-profit organizations that help enhance the well-being, development, fulfilment and quality of life of Dieppe residents	Agreement with City Council	Services for the community
YQM Country Fest	Social	$350,741	Cash	Provide financial support to organizers of major cultural and tourism events	Agreement with City Council	Services for the community
Army Cadets	Social	$2,400	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community

APPENDIX 3 – SOCIAL AND ENVIRONMENTAL GRANTS (CONTINUED)

Recipient	Type	Amount	Cash or In-Kind Contribution	Purpose	Terms and Conditions	Benefit to Dieppe
Dieppe Golden Age Club	Social	$4,000	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
BGC Dieppe	Social	$50,000	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Club Extenso Rhythmic Gymnastics	Social	$14,000	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Dieppe Scouts	Social	$6,000	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Dieppe Military Veterans Association	Social	$2,700	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Dieppe Public Library	Social	$18,000	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Youth House	Social	$30,000	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Marichette Foundation	Social	$10,000	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Soccer Dieppe	Social	$11,500	Cash	Support community groups that provide services to Dieppe residents	Policy L-15	Services for the community
Santa Claus Parade	Social	$4,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Hubcap Festival	Social	$4,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
FrancoFête en Acadie	Social	$30,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Festival international du cinéma francophone en Acadie	Social	$6,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Northrup Frye Festival	Social	$1,500	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Salon du livre de Dieppe	Social	$35,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Fierté Dieppe Pride	Social	$5,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Monde en Fête	Social	$15,000	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Greater Moncton Music Festival	Social	$500	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Défi FrancoFun	Social	$500	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Dieppe ATV Club	Social	$1,500	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Baseball Dieppe	Social	$750	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
New Brunswick Provincial Council for People of African Descent	Social	$700	Cash	Encourage and support accredited community organizations in hosting events in Dieppe	Policy L-16	Visibility
Codiac Cyclones	Social	$5,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
École Mathieu Martin - Classic Tournament	Social	$10,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
Dieppe Memramcook Minor Hockey	Social	$5,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact

APPENDIX 3 – SOCIAL AND ENVIRONMENTAL GRANTS

Recipient	Type	Amount	Cash or In-Kind Contribution	Purpose	Terms and Conditions	Benefit to Dieppe
Canada Cup / Cycling Centre	Social	$15,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
Esso Cup organizing committee	Social	$10,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
Soccer Dieppe	Social	$4,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
Jeux de l'Acadie Dieppe organizing committee	Social	$40,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
Rendez-vous Acadie 50+	Social	$5,000	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
Disc Golf Dieppe	Social	$2,500	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
U15 AAA Atlantic Hockey Championship	Social	$2,500	Cash	Provide financial support to organizers of major sporting events	Policy L-21	Economic impact
École Amirault	Social	$7,801	Cash	Support improvements to school infrastructure and equipment that enhance school playgrounds and classroom learning in educational institutions that make their facilities and equipment available to the community.	Policy L-12	Services for the community
École le Marais	Social	$14,371	Cash	Support improvements to school infrastructure and equipment that enhance school playgrounds and classroom learning in educational institutions that make their facilities and equipment available to the community.	Policy L-12	Services for the community
École Antonine Maillet	Social	$9,155	Cash	Support improvements to school infrastructure and equipment that enhance school playgrounds and classroom learning in educational institutions that make their facilities and equipment available to the community.	Policy L-12	Services for the community
École Carrefour de l'Acadie	Social	$11,286	Cash	Support improvements to school infrastructure and equipment that enhance school playgrounds and classroom learning in educational institutions that make their facilities and equipment available to the community.	Policy L-12	Services for the community
École Anna Malenfant	Social	$4,250	Cash	Support improvements to school infrastructure and equipment that enhance school playgrounds and classroom learning in educational institutions that make their facilities and equipment available to the community.	Policy L-12	Services for the community
École Sainte-Thérèse	Social	$3,770	Cash	Support improvements to school infrastructure and equipment that enhance school playgrounds and classroom learning in educational institutions that make their facilities and equipment available to the community.	Policy L-12	Services for the community
Lou Macnarin School	Social	$4,242	Cash	Support improvements to school infrastructure and equipment that enhance school playgrounds and classroom learning in educational institutions that make their facilities and equipment available to the community.	Policy L-12	Services for the community
Vietnamese Moncton	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Academy of Classical Ballet & Modern Dances	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
CCNB Dieppe	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Moncton Cares	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Association Malienne du Nouveau-Brunswick	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility

APPENDIX 3 – SOCIAL AND ENVIRONMENTAL GRANTS

Recipient	Type	Amount	Cash or In-Kind Contribution	Purpose	Terms and Conditions	Benefit to Dieppe
Conseil provincial des sociétés culturelles	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Société Nationale de l'Acadie	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Chaire de recherche du Canada sur les minorités francophones et le pouvoir	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Electrifying Night Run	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
La ligue de cheval de Dieppe	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Codiac Concert Band	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility
Afro-Canadian Initiatives Association of New Brunswick	Social	$500	Cash	Provide funding to non-profit organizations that organize a community event	Policy A-37	Visibility

Details of the policies listed in this appendix are available on the City of Dieppe website at dieppe.ca.

APPENDIX 4 – MISCELLANEOUS CHARGES

Municipal facility pricing is regulated by Policy L-1

ARENA ICE RENTAL RATES

	Regular Saturday and Sunday / Monday-Friday 4 p.m.-9:59 p.m.	Day (40%) Monday-Friday 6 a.m.-3:45 p.m.	Evening (20%) Monday-Sunday 10 p.m.-1 a.m.	Accredited Youth 40%	Off-Season Day 20%
	$269	$162	$215	$162	$215

Daily rate
Rental between 6 a.m. and 3:45 p.m., Monday to Friday

Evening rate
Rental starting at or after 10 p.m.

Youth rate
Rental by a youth group that is accredited by the City's leisure department and mainly uses arenas for its particular sport. 40% off the regular rate before taxes.

Off-season rate
Rental after or before the regular season as defined in Policy L-8 (Allocation of Recreational Facilities) between 6 a.m. and 3:45 p.m. 20% off the regular rate before taxes.

ARENA NON-ICE RENTAL RATES

	Regular Group	Accredited Groups
Hourly rate	$75	$45
Half-day (4 hours)	$225	$135
Full day (8 hours or more)	$375	$225
Half-day (4 hours) –	$180 (20% off half-day rate)	$108 (20% off half-day rate)
Full day (8 hours or more) – long-term	$225 (40% off full-day rate)	$135 (40% off full-day rate)

SHOW PACKAGE

	Groupe régulier		Accredited Group	
	Per event day (max. 12 hours)	Set-up/tear-down day before or after 50%	Per event day (max. 12 hours	Set-up/tear-down day before or after
	$2,500	$1,250	$1,500	$750

Package includes clean-up, use of some locker rooms, bathrooms, lobby and ticket office.

APPENDIX 4 – MISCELLANEOUS CHARGES (CONTINUED)

EQUIPMENT/SERVICES WITH PRICE PER UNIT

(In Addition to Rental Rates)

Equipment/Service	Price
Chair (120 available)	$1/chair
Table (30 available)	$2/table
Riser (24 units available)	$25 each
Black curtain	$500
Removal of ice resurfacer entrance door	$200
Removal of shielding (glass)	Complete (with restrictions): $1,000 Per shield: $10
4-ft-x-8-ft metal barricade (100 available)	$5/barricade

Notes:

1. The rates include taxes.
2. Rates are rounded to the nearest dollar.
3. Minimum three-hour rental, unless followed by another rental.
4. Long term for: half-day package includes a minimum rental of 16 hours per week for 8 weeks or more per ice surface; full-day package includes a minimum rental of 30 hours per week for 8 weeks or more per ice surface.

EVENT VENUE RENTAL RATES

Date	Regular Group		Accredited Group	
	Per event day (max. 12 hours)	Set-up/tear-down day before or after 50%	Per event day (max. 12 hours	Set-up/tear-down day before or after 50%
	$1,500	$750	$900	$450

Clean-up not included; site must be returned to its original state.

EQUIPMENT/SERVICES WITH PRICE PER UNIT

(In Addition to Special Event Package)

Equipment/Service	Price
Garbage cans (20 available)	$5/can
Riser (24 units available)	$25 each
4-ft-x-8-ft metal barricade (100 available)	$5/barricade
Picnic tables (20 available)	$10/table
Electricity (including electrician)	$250 - connection and disconnection
Water connection (water test included)	$75

Notes:

1. The rates include taxes.
2. Rates are rounded to the nearest dollar.

APPENDIX 4 – MISCELLANEOUS CHARGES (CONTINUED)

COMMUNITY ROOM RENTAL RATES

	Regular Public, Private and Individual	Registered Non-Profit Organizations and Recreational Groups	Accredited Group
Capacity: 0 to 50 people			
Hourly rate	$65	$35	$25
Half-day (4 hours)	$195	$105	$75
Full day (8 hours or more)	$325	$175	$125
Capacity: 51 to 150 people			
Hourly rate	$85	$45	$30
Half-day (4 hours)	$255	$135	$90
Full day (8 hours or more)	$425	$225	$150
Combined rooms at Rotary Pavilion, Arthur J. LeBlanc Centre and UNIplex			
Hourly rate	$120	$80	$55
Half-day (4 hours)	$360	$240	$165
Full day (8 hours or more)	$600	$400	$275
Rotary Pavilion kitchen (includes dishes, cutlery, cooking utensils, oven, food warmer, coffee maker, griddle and stove top)			
Hourly rate	$25	$20	$15
Half-day (4 hours)	$75	$60	$45
Full day (8 hours or more)	$175	$100	$75
UNIplex kitchen (includes 12 stations, dishes, cutlery, cooking utensils, oven, food warmer, coffee maker, griddle, stove top, induction cook top)			
Hourly rate	$50	$40	$30
Half-day (4 hours)	$150	$120	$90
Full day (8 hours or more)	$250	$200	$150
Salle d'entraînement à l'UNIplex			
Hourly rate	$70	$40	$30
Half-day (4 hours)	$210	$120	$90
Full day (8 hours or more)	$350	$200	$150

Special events package - $1,200:

Combined rooms at Rotary Pavilion or access to the Doiron House barn for the day and evening, from 8 a.m. to 2 a.m. (total of 18 hours of use). Includes set-up time in large room only, the night before, between 6 p.m. and 10 p.m., and take-down time the day after, between 8 a.m. and 10 a.m. Includes use of the Rotary Pavilion kitchen (with combined rooms option only). Liquor liability insurance for special event is not included.

Notes:

1. The rates include taxes.
2. Rental of recreational facilities or horse-drawn sleigh rides will receive a reduced rate of $35 per hour following said rental.
3. Cost for kitchen use is based on use of kitchen equipment (e.g. food preparation or catering).
4. "Combined rooms" means either the two community rooms located at the Rotary Pavilion, the two community rooms located on the 2nd floor of the Arthur J. LeBlanc Centre, or the three community rooms located on the 2nd floor of the UNIplex.
5. The person in charge of the kitchen rental at the UNIplex must have Canadian Food Safety certification.

APPENDIX 4 – MISCELLANEOUS CHARGES (CONTINUED)

MULTI-SPORTS FIELD RENTAL RATES

Time slot	Regular Rate	Day Rate	Accredited Youth Rate	
	Monday to Friday 4 p.m. to 10:59 p.m.	Monday to Friday 6 a.m. to 3:59 p.m.	Regular field	Practice space
	$11.50	$7.50	$7.50	$4

Notes:

1. The accredited youth rate is offered to youth groups accredited by the City's leisure department. 40% off the regular rate before taxes.
2. All rentals must be reserved and confirmed by the facility user services office.
3. The Operations Services Division is responsible for maintenance (e.g., grass cutting) and regular field preparation (e.g., lines).
4. Any special field-preparation requests should be sent to the employee in charge of reservations.
5. Use of lights costs $24 per evening per field, including taxes, but is free for youth groups paying a field rental fee.
6. Rates are subject to change if HST amount changes.

APPENDIX 4 – MISCELLANEOUS CHARGES (CONTINUED)

AQUATIC AND SPORTS CENTRE RENTAL RATES

Main pool	
1-65 people	$140
66-94 people	$195
95-121 people	$255
122-150 people	$325
Exercise pool	
1-46 people	$80
Recreational pool	
1-60 people	$175
61-130 people	$235
All three pools	
1-100 people	$335
101-150 people	$450
151-241 people	$560
242-320 people	$620

Notes:

1. Rates are rounded off and include taxes.
2. Weekly rate before 4 p.m. will be reduced by $10 per hour.
3. Youth rate is 40% off the regular rate and applies to aquatic youth group accredited by the leisure department.
4. Accredited group rate is 30% off the regular rate and applies to large-scale events hosted by a Dieppe school or a group accredited by the leisure department.

	Annual Membership Cards	Monthly Membership Cards (Minimum Purchase of Three Consecutive Months)
Adult	$435	$55
50+/student	$300	$45
Child (12 and under)	$200	$30
Couple	$655 (50% off second card)	$70
Family (2 adults and children)	$860	$80

Annual and monthly membership cards (minimum of three consecutive months) - businesses and community groups

20 to 49 cards - 25% off current cost

50 to 49 cards - 50% off current cost

APPENDIX 4 – MISCELLANEOUS CHARGES (CONTINUED)

AQUATIC AND SPORTS CENTRE RENTAL RATES (CONTINUED)

12-Visit Pass	
Adult (includes swimming and aquatic activities)	$75
50+/student (includes swimming and aquatic activities)	$60
Child (12 and under)	$45
Family (2 adults and children)	$150

Single Admission Fees	
Adult	$10
50+/student	$8
Children (12 and under)	$5
Family (2 adults and children)	$20
Aquafitness 50+	$7
Adult Aquafitness	$10

Children's Parties	
Option 1: During public swimming hours (minimum of 10 and maximum of 20 children)	Child and adult single admission fees + Room rental fee: $35/hour or $50/hour and a half
Option 2 **Rental of pool(s) for exclusive use**	As per pool rental rates + Room rental fee: $35/hour or $50/hour and a half

All rates include HST, where applicable. Free admission for children 24 months and under.

TRACK AND FIELD RENTAL RATES

	Hourly Rate		Hourly Rates for Accredited Youth Groups and Dieppe Schools	
Type of Rental	Exclusive Use	Non-Exclusive Use	Exclusive Use	Non-Exclusive Use
Track and field	$25	$15	$15	No fee
Track	$15	$10	$10	No fee
Field	$10	$5	$5	No fee

Notes:

1. The accredited youth group rate is offered to youth groups accredited by the City's leisure department. 40% off the regular rate before taxes.
2. All rentals must be reserved and confirmed by the facility user services office.
3. The operations services office is responsible for maintenance (e.g., grass cutting) and regular field preparation.
4. Any special field-preparation requests should be sent to the employee in charge of reservations.
5. Non-exclusive use will be accepted for groups of 20 people or less.
6. Non-exclusive use means that rented spaces are shared with the public and/or other groups.
7. Rates are subject to change if HST amount changes.

APPENDIX 4 – MISCELLANEOUS CHARGES (CONTINUED)

ARTIFICIAL TURF FIELD - ÉCOLE MATHIEU-MARTIN

	Taux horaire		
	Regular	Accredited Youth Group	School District
Hourly	$70	$42	Free

Notes:

1. The accredited youth group rate is offered to youth groups accredited by the City's leisure department. 40% off the regular rate before taxes.
2. All rentals must be reserved and confirmed by the facility user services office.
3. The operations services office is responsible for maintenance (e.g., grass cutting) and regular field preparation.
4. Any special field-preparation requests should be sent to the employee in charge of reservations.
5. Rates are subject to change if HST amount changes.

PUBLIC TRANSIT FARES

	Cash	1-Day Individual Pass	10-Trip Punch Card	20-Trip Punch Card	Group Pass	30-Day Individual Pass
Adult	$3.00	$7.00	$29.00	$46.00	$18.00	$72.00
Students, youth (12 and older), and seniors (65 and older)	$3.00	$7.00	$29.00	$46.00	$18.00	$57.00
Children aged 6 to 11 (non-residents)	$3.00	$7.00	$29.00	$46.00	$18.00	N/A
Children aged 6 to 11 from Moncton, Riverview and Dieppe	Free with an under-12 transit pass					
Children under 6	Free					

CITY OF DIEPPE

CONSOLIDATED FINANCIAL STATEMENTS

Year ended December 31, 2025

Shape the future
with confidence

TABLE OF CONTENTS
Year ended December 31, 2025

INDEPENDENT AUDITOR'S REPORT

To His Worship the Mayor and Members of Council

Opinion
We have audited the consolidated financial statements of the CITY OF DIEPPE and its controlled entities (the City), which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statement of operations and accumulated surplus, consolidated statement of changes in net debt and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2025, and its consolidated results of operations, changes in consolidated net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements
Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit in order to obtain sufficient and appropriate audit evidence concerning the financial information of the City's entities or units to serve as a basis for forming an opinion on the City's consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit, and assume full responsibility for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young LLP

Dieppe, Canada
April 13, 2026

Chartered Professional Accountants

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

Year ended December 31,	2025 Budget (note 18)	**2025 Actual**	2024 Actual
REVENUES (note 14)			
Warrant of assessment	$ 77,256,504	**$ 77,256,504**	$ 71,845,338
Services to other governments			
Other municipalities (note 19)	-	**44,274**	-
Province of New Brunswick (note 19)	378,000	**186,280**	176,972
Sale of services (note 19)	15,902,445	**16,178,122**	15,818,382
Other revenues from own sources (note 19)	1,483,269	**3,068,989**	2,884,582
Community funding and equalization grant	451,355	**451,355**	677,032
Adjustment in lieu of taxes	-	**2**	5
Interest earned	407,169	**1,981,806**	2,614,964
Contributions from other governments towards capital assets	-	**15,273,378**	10,622,517
Capital assets contributed by developers (note 13)	-	**4,926,760**	8,835,809
Other contributions	-	**3,644,954**	2,014,483
Gain on sale of land (note 3)	-	**695,924**	1,109
	$ 95,878,742	**$ 123,708,348**	$ 115,491,193
EXPENSES (note 14)			
General government services (note 19)	$ 11,317,195	**$ 10,912,861**	$ 10,226,652
Protective services (note 19)	20,516,592	**21,443,993**	17,470,253
Transportation services (note 19)	12,191,743	**18,999,712**	17,048,287
Environmental health services (note 19)	1,222,258	**1,188,501**	1,539,184
Economic development services (note 19)	4,585,002	**3,774,392**	3,350,119
Recreation and cultural services (note 19)	12,672,956	**15,404,339**	15,319,211
Water supply (note 19)	6,443,529	**7,219,385**	6,643,030
Sewerage collection and disposal (note 19)	5,005,471	**5,913,956**	5,746,703
Fiscal services - general (note 19)	1,094,471	**1,026,096**	1,135,320
Fiscal services - water (note 19)	293,000	**272,001**	300,672
Fiscal services - sewerage (note 19)	167,000	**158,927**	179,180
	75,509,217	**86,314,163**	78,958,611
ANNUAL SURPLUS (notes 15 and 18)	$ 20,369,525	**$ 37,394,185**	$ 36,532,582
ACCUMULATED SURPLUS, BEGINNING OF YEAR		**376,114,284**	339,581,702
ACCUMULATED SURPLUS, END OF YEAR		**$ 413,508,469**	$ 376,114,284

The accompanying notes are an integral part of these consolidated financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31,	2025	2024
FINANCIAL ASSETS		
Cash and cash equivalents	**$ 6,877,353**	$ 23,451,046
Term deposits (note 4)	**20,721,192**	19,477,302
Accounts receivable		
General	**7,409,827**	4,762,172
Sales tax receivable	**2,142,884**	1,632,423
Governments	**16,223,363**	10,733,579
	53,374,619	60,056,522
LIABILITIES		
Accounts payable and accrued liabilities	**15,023,163**	10,885,829
Withholding taxes payable	**54,476**	53,591
Accrued sick leave (note 7)	**1,951,660**	1,895,908
Deferred revenues	**2,483,668**	939,510
Security deposits	**2,315,742**	2,086,675
Long-term debt and capital lease obligations (note 5)	**39,879,189**	46,532,369
	61,707,898	62,393,882
NET DEBT	**(8,333,279)**	(2,337,360)
NON-FINANCIAL ASSETS		
Tangible capital assets (note 13)	**619,540,813**	565,183,494
Accumulated amortization (note 13)	**(203,241,147)**	(190,627,384)
	416,299,666	374,556,110
Inventory	**39,817**	34,189
Land inventory	**5,053,596**	3,664,740
Prepaid expenses	**448,669**	196,605
	421,841,748	378,451,644
ACCUMULATED SURPLUS	**$ 413,508,469**	$ 376,114,284

CONTINGENCIES (note 8) **AND COMMITMENTS** (note 9)

The accompanying notes are an integral part of these consolidated financial statements

APPROVED BY

...., Mayor

...., ~~Clerk~~ or Treasurer

CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT

Year ended December 31,	2025 Budget	**2025 Actual**	2024 Actual
Annual surplus	$ 20,369,525	**$ 37,394,185**	$ 36,532,582
Acquisitions of tangible capital assets	(52,200,000)	**(57,414,554)**	(37,305,458)
Proceeds on disposal of tangible capital assets	-	**509,228**	246,880
Amortization of tangible capital assets	-	**15,152,998**	14,292,064
Loss on disposal of tangible capital assets	-	**8,772**	60,502
	(31,830,475)	**(4,349,371)**	13,826,570
Acquisition of inventory	-	**(39,817)**	(34,189)
Acquisition of prepaid expenses	-	**(448,669)**	(196,605)
Consumption of inventory	-	**34,189**	40,580
Use of prepaid expenses	-	**196,605**	155,812
Change in land inventory	-	**(1,388,856)**	(1,177,770)
	-	**(1,646,548)**	(1,212,172)
Decrease (increase) in net debt	(31,830,475)	**(5,995,919)**	12,614,398
Net debt, beginning of year	(2,337,360)	**(2,337,360)**	(14,951,758)
Net debt, end of year	$ (34,167,835)	**$ (8,333,279)**	$ (2,337,360)

The accompanying notes are an integral part of these consolidated financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended December 31,	2025	2024
OPERATING ACTIVITIES		
Annual surplus	**$ 37,394,185**	$ 36,532,582
Items not affecting cash and cash equivalents:		
Loss on disposal of tangible capital assets	**8,772**	60,502
Amortization of tangible capital assets	**15,152,998**	14,292,064
Capital assets contributed by developers	**(4,926,760)**	(8,835,809)
Recovery of land stock values	**(674,403)**	-
	46,954,792	42,049,339
Net change in non-cash working capital items:		
Accounts receivable	**(8,647,900)**	(9,471,594)
Accounts payable and accrued liabilities, withholding taxes payable	**4,138,219**	6,605,984
Inventory, land inventory and prepaid expenses	**(972,145)**	(1,212,172)
Deferred revenues, security deposits and other liability items	**1,828,977**	1,402,968
	43,301,943	39,374,525
CAPITAL ACTIVITIES		
Acquisitions of tangible capital assets net of contributions from developers	**(52,487,794)**	(28,469,649)
Proceeds on disposal of tangible capital assets	**509,228**	246,880
	(51,978,566)	(28,222,769)
INVESTING ACTIVITIES		
Acquisitions of term deposits	**(15,536,566)**	(7,912,178)
Proceeds on disposal of term deposits	**14,292,676**	-
	(1,243,890)	(7,912,178)
FINANCING ACTIVITIES		
Additional financing received	**-**	1,118,000
Repayment of long-term debt and capital lease obligations	**(6,653,180)**	(6,976,731)
	(6,653,180)	(5,858,731)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(16,573,693)**	(2,619,153)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	**23,451,046**	26,070,199
CASH AND CASH EQUIVALENTS, END OF YEAR	**$ 6,877,353**	$ 23,451,046

The accompanying notes are an integral part of these consolidated financial statements

1. STATUTES OF INCORPORATION AND PURPOSE OF THE ENTITY

The City of Dieppe (the "City") was incorporated as a town by the *Municipalities Act* of the Province of New Brunswick on January 1, 1952 and was approved for status as a city effective January 1, 2003 by an amendment of New Brunswick Regulation 85-6 under the *Municipalities Act*. As a municipality, the City is exempt from income taxes under section 149(1)(c) of the *Income Tax Act* (Canada). The City has the following vision statement: "The City of Dieppe's strong Acadian pride is reflected in its hospitality. It is a great place in which to live and raise a family thanks to its careful development and concern for the environment."

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are based on management's representations made in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board of CPA Canada.

The focus of consolidated financial statements prepared in accordance with Canadian public sector accounting standards ("PSAS") is on the financial position of the City and the changes thereto. The consolidated statement of financial position includes all of the assets and liabilities of the City.

Significant aspects of the accounting policies adopted by the City are as follows:

Government reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenses, changes in net debt and cash flows of the reporting entity. The reporting entity consists of all organizations and enterprises accountable for the administration of the affairs and resources of the City and which are owned or controlled by the City.

The following entities are included in the consolidated financial statements:
- City of Dieppe
- Expansion Dieppe Inc.
- Gestion 1604 Inc.

Interdepartmental and organizational transactions and balances are eliminated.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Budget

The budget figures contained in these consolidated financial statements were approved by Council on November 25, 2024, and by the Minister of Local Government on December 17, 2024.

Revenue recognition

Grant, tax revenue and contribution revenues are recognized when the transfer is authorized and all eligibility criteria are met, except when, and to the extent that, the transfer creates an obligation meeting the definition of a liability.

Revenues received for which performance obligations have not been met are recognized as deferred revenues.

Capital contributions received from a third party, such as a contribution from another government to assist with the construction or purchase of a capital asset owned by the City, are recognized as revenue on purchase or during the construction of the related capital asset.

Service revenues are recorded using the accrual basis of accounting. According to this method, revenues are recognized when a good is transferred or a service rendered, they can be measured and ultimate collection is reasonably assured.

Use of estimates

The preparation of the consolidated financial statements in compliance with PSAS requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically and, as adjustments become necessary, they are recorded in income in the period in which they become known. Actual results may differ from those estimates. The City's significant estimates relates to the useful life of tangible capital assets and the accrued sick leave liability.

Financial instruments

The City's financial instruments are initially recorded at fair value and subsequently at amortized cost.

Cash and cash equivalents

Cash and cash equivalents in the consolidated statement of cash flows include cash, bank balances and bank overdraft, if any.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Assets under capital lease are included with the tangible capital assets and are recorded at cost, which represents the present value of minimum lease payments under the contract at initial recognition, net of accumulated amortization. The cost of tangible capital assets is amortized on a straight-line basis over their estimated useful life as follows:

Asset type	Years
Land improvements	10 to 25
Machinery and equipment	3 to 30
Vehicles	5 to 25
Buildings	10 to 60
Transportation network ("transportation")	10 to 65
Water and wastewater networks ("water and sewerage")	10 to 100

Assets under construction are not amortized until the asset is available for productive use.

Capital assets contributed by developers are recorded at fair value at the date of receipt and are recorded as revenue in the year they are transfered by the developers to the City.

Impairment

Tangible capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the tangible capital asset no longer contributes to the City's ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than its net book value. Impairment is assessed by comparing the carrying amount to the estimate of the value of the asset's remaining service potential to the City. Any impairment results in a write-down of the asset and a charge to operations during the year. An impairment loss is not reversed if the value of the long-term asset subsequently increases.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Segmented information

The City is a diversified municipal government that provides a wide range of services to its residents. For management reporting purposes, the City's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by the following departments:

General government services
This department is responsible for the overall governance and financial administration of the City. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective services
This department is responsible for the provision of policing services, fire protection, emergency measures, animal control, building inspection and other protective measures.

Transportation services
This department is responsible for common services, road and street maintenance, traffic services and other transportation-related functions.

Environmental health services
This department is responsible for the provision of waste collection and disposal.

Economic development services
This department is responsible for zoning, economic development, tourism and other municipal development and promotion services.

Recreation and cultural services
This department is responsible for the maintenance and operation of recreational and cultural facilities, including swimming pools, arenas, parks and playgrounds and other recreational and cultural facilities.

Water and sewerage systems
This department is responsible for the provision of water and sewer services, including the maintenance and operation of the underground networks, treatment plants, reservoirs and lagoons.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventory

Inventory is valued at the lower of cost and net replacement cost with cost being determined using the average cost method.

Land inventory

Land inventory is valued at the lower of cost and fair market value. Cost is determined using the specific cost method for the land that consists of a single lot and using the average cost method for the other properties. Any decrease in value is recorded as an expense in the economic development services department in the year incurred. When the circumstances which previously justified a decrease in value no longer exist or if there are clear indications of an increase in fair value, the provision is reversed up to the initial provision recorded.

Post-employment benefits

The City offers a sick leave benefit plan, as described in note 7. It recognizes a liability, determined by an actuarial valuation, and an expense for compensated absences in the period in which employees render services to the City in return for the benefits, which accumulate. The actuarial cost method used is the projected benefit method prorated on services.

The City also provides a defined contribution pension plan to its employees. Pension costs related to current services are charged to expenses in the period during which contributions are due by the employer.

3. GAIN ON SALE OF LAND

		2025		2024
Sale of land	**$**	**1,208,750**	$	3,225
Cost of land sold		**(512,826)**		(2,116)
	$	**695,924**	$	1,109

4. TERM DEPOSITS

The term deposits bear interest at 3.80%, 3.95% 4.05% and 5.25% (2024 - 5.25%, 5.20% and 5.40%), maturing in January 2027, January 2028, January 2029 and February 2026 (2024 - February 2026, June 2025 and Februrary 2025), respectively.

5. LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS

	2025	2024
Capital lease obligations		
Lease contract for a fire truck with a net book value of $733,087, repayable in monthly instalments of $12,149 including interest calculated at the rate of 3.19%, maturing in February 2027, with a purchase option of $1 at maturity.	**$ 157,937**	$ 303,724
Lease contract for a fire truck with a net book value of $302,026, repayable in monthly instalments of $5,206 including interest calculated at the rate of 3.19%, maturing in July 2027, with a purchase option of $1 at maturity.	**93,709**	156,193
Interest included in instalments	**(5,225)**	(16,518)
	246,421	443,399
Loans		
Loan, guaranteed by the City Hall land and building having a net book value of $3,852,975, repayable in monthly instalments of $72,689 including interest calculated at the rate of 5.62%, maturing in October 2031.	**4,329,768**	4,939,970
To carry forward	**$ 4,576,189**	$ 5,383,369

5. LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS (continued)

	2025	2024
Carried forward	**$ 4,576,189**	$ 5,383,369
Debentures		
1. Debenture, 0.50% to 2.30%, portion due in 2035 and 2040.	**4,240,000**	5,064,000
2. Debenture, 3.95% to 4.85%, due in 2032.	**463,000**	519,000
3. Debenture, 0.86% to 2.38%, due in 2031.	**1,690,000**	1,954,000
4. Debenture, 1.35% to 3.80%, renewable in 2032, due in 2037.	**4,308,000**	4,771,000
5. Debenture, 1.25% to 4.40%, portion due in 2028 and 2033.	**1,607,000**	1,823,000
6. Debenture, 0.95% to 3.50%, portion due in 2030 and 2035.	**3,376,000**	3,895,000
7. Debenture, 1.05% to 3.65%, due in 2030.	**1,061,000**	1,668,000
8. Debenture, 1.20% to 3.80%, portion due in 2031 and 2036.	**3,658,000**	4,676,000
9. Debenture, 1.65% to 3.20%, portion due in 2027 and 2032.	**5,798,000**	6,823,000
10. Debenture, 2.10% to 3.60%, due in 2033.	**356,000**	394,000
11. Debenture, 3.36% to 3.96%, due in 2034	**1,022,000**	1,118,000
12. Debenture, 1.95% to 2.95%, portion due in 2029, 2034 and 2039.	**7,724,000**	8,444,000
Total	**$ 39,879,189**	$ 46,532,369

Approval of the Municipal Capital Borrowing Board has been obtained for the City Hall loan, capital lease contracts and the debentures.

5. LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS (continued)

Long-term debt principal repayments and minimum capital lease payments for the next five years are estimated as follows, assuming the debt is renewed as planned:

	Debt	Capital leases
2026	- $ 5,701,392	$ 208,259
2027	- $ 5,173,612	$ 43,384
2028	- $ 4,829,979	$ 0
2029	- $ 4,903,616	$ 0
2030	- $ 4,953,654	$ 0
Thereafter	- $ 14,070,515	$ 0

6. SHORT-TERM BORROWINGS

Operating borrowing

The City has two authorized lines of credit in the amount of $8,025,494 and $1,500,000, bearing interest at the prime rate and renewable annually. The line of credit of $8,025,494 is secured by the Province of New Brunswick; the line of credit of $1,500,000 is secured by land inventory with a total book value of $391,395.

As prescribed in the *Local Governance Act*, borrowings to finance the General Fund's operations are limited to 4% of the City's operating budget. Borrowings to finance the Water and Sewerage Fund's operations are limited to 50% of the operating budget for the year. In 2025, the City has complied with these restrictions.

Interfund borrowing

The Municipal Financial Reporting Manual requires that short-term interfund borrowings be repaid in the following year unless the borrowing is for a capital project. The amounts payable between the funds are in compliance with this requirement.

7. EMPLOYEE FUTURE BENEFITS

Accrued sick leave

The City provides sick leave that accumulates at the rate of eight hours per month for full-time non-administrative employees and seven hours per month for full-time administrative employees. All employees can take a leave with pay for a maximum of five consecutive days and a maximum of 12 days per year.

An actuarial valuation was performed in accordance with PSAS. The actuarial method used was the projected benefit method prorated on services. The valuation was based on a number of assumptions about future events, such as interest rates, employee salaries and turnover and retirement. The assumptions used reflect the City's best estimates. The most recent actuarial valuation was performed in 2023.

The following summarizes the major assumptions in the valuation:

- annual salary increase is 2.50% (2024 - 2.50%);
- discount rate used to determine the accrued benefit obligation is 4.5% (2024 - 4.5%);
- retirement age is 62 (2024 - 62); and
- estimated net utilization rate of sick leave is 60.00% (2024 - 60.00%).

The sick leave is an unfunded benefit. As such, there are no applicable assets. Benefits are paid out of general revenues as they come due.

The liability and obligation for accrued sick days are as follow:

	2025	2024
Balance at beginning of year	**$ 1,895,908**	$ 1,840,777
Benefit cost	**157,117**	149,436
Intererest for period	**77,563**	70,689
Benefit payment	**(31,217)**	(71,722)
Changes in actuarial assumptions	**-**	3,858
Others	**(147,711)**	(97,130)
Balance at end of year	**$ 1,951,660**	$ 1,895,908

Pension plan

During the year, the City contributed $1,846,634 (2024 - $1,628,909) to the pension plan. The City's contributions range from 5.00% to 11.50% (2024 - 4.50% to 11.50%) of the employees' earnings, depending on the category of the employee.

8. CONTINGENCIES

In the normal course of operations, the City is involved in various claims or proceedings. Legal counsel is of the opinion that neither the possible outcome nor the amount of any possible settlement can be foreseen at this time. Therefore, no provision has been recorded in the consolidated financial statements.

9. COMMITMENTS

The City has committed to buy its water from the City of Moncton until 2032. The City of Moncton bills monthly based on the quantity in cubic metres of water used by the City as per the water meters and based on the annual rate per cubic metre of water used calculated annually by the City of Moncton (note 19).

The City has also committed to purchase its water and treatment of wastewater services from the Greater Moncton Wastewater Commission. The Greater Moncton Wastewater Commission bills quarterly based on the number of residential units and unit equivalents at the meter and using a fixed rate per unit calculated annually (note 19).

The City has also committed to share 90% of the operating costs of the Codiac Regional Police Service with the City of Moncton and the Town of Riverview until 2032. Under this commitment, municipal police services are provided by the Royal Canadian Mounted Police ("RCMP") (note 19).

10. FINANCIAL INSTRUMENTS

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The City is exposed to this risk on its line of credit due to the variable interest rate.

Liquidity risk is the risk that the City will encounter difficulty in honouring commitments related to financial liabilities. The City is exposed to this risk mainly through its accounts payable and accrued liabilities, its amounts due to other governments and its long-term debt. The preparation of the annual budget is sufficient to mitigate this risk.

Credit risk is the risk that one party to a financial asset will cause a financial loss for the other party by failing to discharge an obligation. The City's credit risk is mainly related to it's accounts receivable, cash and term deposits.

Management believes that the City is not exposed to any other significant risks arising from its financial instruments.

11. WATER DISTRIBUTION COSTS

Water distribution costs for fire protection charged by the City are within the maximum allowable by Regulation 81-195 under the *Local Governance Act* based on the applicable percentage of water system expenditures for the population.

12. WATER AND SEWERAGE OPERATING FUND SURPLUS / (DEFICIT)

The *Local Governance Act* requires Water and Sewerage Fund surplus/(deficit) amounts to be absorbed into either the second ensuing year or allocated among the four operating budgets commencing with the second ensuing year. The City chose to allocate the 2019 deficit over four operating budgets starting in 2021; the other year's surplus/(deficit) are included in the second ensuing year. The surplus at the end of the year is as follows:

	2025	2024
2025 surplus	**$ 472,814**	$ -
2024 surplus	**252,594**	252,594
2023 surplus	**-**	293,935
	$ 725,408	$ 546,529

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2025

13. SCHEDULE OF TANGIBLE CAPITAL ASSETS

	Land	Land improvements	Machinery and equipment	Vehicles	Buildings	Transportation	Water and sewerage	Work in progress	Total 2025	Total 2024
COST										
Balance, beginning of year	$ 31,544,814	$ 28,398,818	$ 6,900,483	$ 16,788,456	$ 98,481,772	$ 220,410,812	$ 149,638,886	$ 13,019,453	$ 565,183,494	$ 530,452,174
Add:										
Acquisitions during the year	1,595,120	2,102,363	631,488	4,190,494	6,889,812	18,301,503	8,544,308	-	42,255,088	27,586,208
Disposals during the year	-	(88,870)	-	(1,435,099)	-	(1,342,818)	(190,448)	-	(3,057,235)	(2,574,138)
Net change in work in progress	-	-	-	-	-	-	-	15,159,466	15,159,466	9,719,250
Balance, end of year	33,139,934	30,412,311	7,531,971	19,543,851	105,371,584	237,369,497	157,992,746	28,178,919	619,540,813	565,183,494
ACCUMULATED AMORTIZATION										
Balance, beginning of year	-	11,050,052	4,352,624	8,051,772	43,284,428	84,506,373	39,382,135	-	190,627,384	178,602,076
Add:										
Amortization for the year	-	1,404,240	385,546	1,443,977	3,649,446	6,435,891	1,833,898	-	15,152,998	14,292,064
Accumulated amortization of disposals	-	(88,871)	-	(1,310,004)	-	(985,902)	(154,458)	-	(2,539,235)	(2,266,756)
Balance, end of year	-	12,365,421	4,738,170	8,185,745	46,933,874	89,956,362	41,061,575	-	203,241,147	190,627,384
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	$ 33,139,934	$ 18,046,890	$ 2,793,801	$ 11,358,106	$ 58,437,710	$ 147,413,135	$ 116,931,171	$ 28,178,919	$ 416,299,666	$ 374,556,110

As at December 31, 2025, the City's leased tangible capital assets were composed of vehicles with a cost of $1,799,641 (2024 - $1,799,641) and accumulated amortization of $758,528 (2024 - $647,480). Fully amortized tangible capital assets with a total cost of $28,161,874 (2024 - $23,556,211) are included in land improvements, machinery and equipment, vehicles, buildings, transportation and water and sewerage, as they are still in service.

During the year, land improvements assets of $ 30,000 $ (2024 - $0), transportation assets of $1,570,793 (2024 - $2,905,992) and water and sewerage assets of $3,325,967 (2024 - $5,929,817) were received as contributions from developers.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2025

14. SCHEDULE OF SEGMENT INFORMATION

	General government	Protective	Transportation	Environmental health	Economic development	Recreation and cultural	Water and sewerage	2025 Consolidated	2024 Consolidated
Revenues									
Warrant of assessment	$ 11,729,969	$ 21,411,225	$ 25,325,365	$ 1,106,835	$ 4,438,178	$ 13,244,932	$ -	$ 77,256,504	$ 71,845,338
Services to other governments	-	44,274	186,280	-	-	-	-	230,554	176,972
Sale of services	-	-	-	-	-	2,266,401	13,911,721	16,178,122	15,818,382
Community funding and equalization grant	68,529	125,091	147,959	6,466	25,929	77,381	-	451,355	677,032
Interest earned	291,021	531,213	628,323	27,461	110,111	328,607	65,070	1,981,806	2,614,964
Developer contributions	-	-	1,600,793	-	-	-	3,325,967	4,926,760	8,835,809
Contributions from other governments towards capital assets	-	-	9,798,663	-	101,038	1,437,356	3,936,321	15,273,378	10,622,517
Other	109,475	1,725,770	236,356	10,330	1,566,395	2,156,788	1,604,755	7,409,869	4,900,179
	12,198,994	23,837,573	37,923,739	1,151,092	6,241,651	19,511,465	22,843,834	123,708,348	115,491,193
Expenses									
Salaries and benefits	4,232,219	8,141,258	4,589,544	-	1,923,354	6,889,137	3,960,254	29,735,766	27,090,911
Goods and services	4,948,449	12,650,873	6,406,763	1,188,501	1,835,837	4,576,873	7,138,356	38,745,652	35,017,907
Amortization	620,079	663,562	7,828,168	-	15,201	4,010,248	2,015,740	15,152,998	14,292,064
Interest	258,567	80,619	476,101	-	-	210,809	430,928	1,457,024	1,615,172
Other	1,112,114	(11,700)	175,237	-	-	(71,919)	18,991	1,222,723	942,557
	11,171,428	21,524,612	19,475,813	1,188,501	3,774,392	15,615,148	13,564,269	86,314,163	78,958,611
Annual surplus (deficit)	$ 1,027,566	$ 2,312,961	$ 18,447,926	$ (37,409)	$ 2,467,259	$ 3,896,317	$ 9,279,565	$ 37,394,185	$ 36,532,582

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2025

15. RECONCILIATION OF ANNUAL SURPLUS

	General Operating	General Capital	Water and Sewerage Operating	Water and Sewerage Capital	Reserve Funds	Total
2025 annual fund surplus (deficit)	$ 424,130	$ 41,269,869	$ 472,814	$ 10,423,875	$ (4,876,192)	$ 47,714,496
Adjustments to annual surplus (deficit)						
Previous years' surplus	(390,874)	-	(293,935)	-	-	(684,809)
Elimination of interfund transfers						
General operating fund reserve	266,000	-	-	-	(266,000)	-
General capital fund reserve	6,800,000	(13,134,000)	-	-	6,334,000	-
Capital expenses	10,115,408	(10,115,408)	1,080,799	(1,080,799)	-	-
Water and sewerage capital fund reserve	-	-	1,461,000	(2,045,000)	584,000	-
Long-term debt principal repayment	4,700,227	(4,700,227)	1,757,000	(1,757,000)	-	-
Internal revenue elimination	2,000,000	-	(2,000,000)	-	-	-
Amortization of tangible capital assets	-	(13,122,057)	-	(2,015,740)	-	(15,137,797)
Capital assets contributed by developers	-	1,600,793	-	3,325,967	-	4,926,760
Expenses reclassified as tangible capital assets	196,978	-	-	-	-	196,978
Fees in lieu of land for public purposes, recorded as deferred revenues	-	-	-	-	(54,280)	(54,280)
Sponsorship agreement for a capital project	-	50,000	-	-	-	50,000
Gain (loss) on disposal of tangible capital assets	-	(495,975)	-	14,410	-	(481,565)
Annual surplus (deficit) from other consolidated entities	943,429	(15,201)	(63,826)	-	-	864,402
Total adjustments to 2025 annual surplus (deficit)	24,631,168	(39,932,075)	1,941,038	(3,558,162)	6,597,720	(10,320,311)
2025 annual surplus under PSAS	$ 25,055,298	$ 1,337,794	$ 2,413,852	$ 6,865,713	$ 1,721,528	$ 37,394,185

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2025

16. STATEMENT OF RESERVES

	General Operating Reserve	General Capital Reserve	Water and Sewerage Operating Reserve	Water and Sewerage Capital Reserve	Land for public purposes	Total 2025	Total 2024
Assets and accumulated surplus	$ 3,943,572	$ 29,937,192	$ 756,197	$ 5,617,443	$ 459,879	$ 40,714,283	$ 45,590,475
Revenues							
Interest	135,854	1,334,423	28,250	207,794	15,207	1,721,528	2,057,741
Transfer from the general operating fund	411,000	6,800,000	-	-	-	7,211,000	9,318,000
Transfer from the water and sewerage operating fund	-	-	-	1,461,000	-	1,461,000	1,200,000
Transfer from general capital fund	-	90,000	-	-	-	90,000	-
Transfer from the water and sewerage capital fund	-	-	-	59,000	-	59,000	145,000
Fees in lieu of land for public purposes	-	-	-	-	54,280	54,280	24,822
	546,854	8,224,423	28,250	1,727,794	69,487	10,596,808	12,745,563
Expenses							
Transfer to the general operating fund	145,000	-	-	-	-	145,000	110,000
Transfer to the general capital fund	-	13,224,000	-	-	-	13,224,000	3,681,000
Transfer to the water and sewerage capital fund	-	-	-	2,104,000	-	2,104,000	1,399,000
	145,000	13,224,000	-	2,104,000	-	15,473,000	5,190,000
Annual surplus (deficit)	$ 401,854	$ (4,999,577)	$ 28,250	$ (376,206)	$ 69,487	$ (4,876,192)	$ 7,555,563

17. STATEMENT OF RESERVES (continued)

Council Resolutions regarding transfer to and from reserves:

Resolution on January 27, 2025, Municipal Council - Closed meeting
THAT Council direct staff to proceed with the Toponymy Advisory Committee’s recommendation with regards to the selection of candidates for the Women Trailblazers Project, as outlined in the table attached to the memorandum dated January 14, 2025, and authorize a budget transfer in the amount of $30,000 from the General Operating Reserve Fund to the General Operating Budget – Signage – City.

Resolution on April 14, 2025, moved by Ernest Thibodeau, seconded by Mélyssa Janin
THAT Council authorize the budget transfer in the amount of $15,000 from the General Operating Reserve Fund to the General Operating Budget – Expenses – Immigration.

Resolution on May 12, 2025, moved by Paul Gaudet, seconded by Jean-Marc Brideau
THAT Council authorize a budget transfer in the amount of $100,000 from the Water and Sewer Capital Reserve Fund to the Water and Sewer Capital Budget – Copp Street Reconstruction.

Resolution on May 12, 2025, moved by Lise LeBouthillier, seconded by Jean-Marc Brideau
THAT Council authorize a budget transfer in the amount of $330,000 from the Water and Sewer Capital Reserve Fund to the Water and Sewer Capital Budget – Water Main Replacement - Grand Pré, Latour, Notre-Dame, Thibodeau.

Resolution on June 23, 2025, moved by Josée Turgeon-Roy, seconded by Mélyssa Janin
THAT That Council authorize a budget transfer in the amount of $230,000 from the General Capital Reserve Fund to the General Capital Budget – Champlain Street - Mill and Pave (between Aviation Avenue and Lorette Street).
THAT Council authorize a budget transfer in the amount of $540,000 from the Water and Sewer Capital Reserve Fund to the Water and Sewer Capital Budget – Champlain Street - Mill and Pave (between Aviation Avenue and Lorette Street).

Resolution on September 22, 2025, moved by Lise LeBouthillier, seconded by Jean-Marc Brideau
THAT Council further authorize a budget transfer in the amount of $100,000 from the General Operating Reserve Fund to the General Operating Budget – Transportation – Salt and Sand for the purchase of road salt from now until December 31, 2025.

Resolutions on December 15, 2025, moved by Lise LeBouthillier, seconded by Jean-Marc Brideau
THAT Council authorize a transfer in the amount of $411,000 from the General Operating Fund to the General Operating Reserve Fund.

17. STATEMENT OF RESERVES (continued)

Council Resolutions regarding transfer to and from reserves:

Resolutions on December 15, 2025, moved by Lise LeBouthillier, seconded by Marc Lanteigne
THAT Council authorize a transfer in the amount of $6,800,000 from the General Operating Fund to the General Capital Reserve Fund.
THAT Council authorize a transfer in the amount of $12,994,000 from the General Capital Reserve Fund to the General Capital Fund.
THAT Council authorize a transfer in the amount of $90,000 from the General Capital Fund to the General Capital Reserve Fund.
THAT Council authorize a transfer in the amount of $1,461,000 from the Water and Wastewater Disposal Operating Fund to the Water and Wastewater Disposal Capital Reserve Fund.
THAT Council authorize a transfer in the amount of $59,000 from the Water and Wastewater Disposal Capital Fund to the Water and Wastewater Disposal Capital Reserve Fund.
THAT Council authorize a transfer in the amount of $1,134,000 from the Water and Wastewater Disposal Capital Reserve Fund to the Water and Wastewater Disposal Capital Fund.

I hereby certify that the above copies are true and accurate of the resolutions adopted by the municipal council on January 27, 2025, April 14, 2025, May 12, 2025, June 23, 2025, September 22, 2025 and December 15, 2025.

Yvon Lapierre
Mayor
City of Dieppe

le 27 avril 2026
Date

Municipal Seal

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2025

17. INFORMATION ON CONTROLLED ENTITIES

	City of Dieppe	Expansion Dieppe Inc.	Gestion 1604 Inc.	2025 Total	2024 Total
Assets	**$ 465,903,605**	**$ 4,932,570**	**$ 4,380,192**	**$ 475,216,367**	$ 438,508,166
Liabilities	**55,311,152**	**2,046,618**	**4,350,128**	**61,707,898**	62,393,882
Accumulated surplus	**410,592,453**	**2,885,952**	**30,064**	**413,508,469**	376,114,284
Revenues	**120,236,234**	**3,209,739**	**262,375**	**123,708,348**	115,491,193
Expenses	**83,706,046**	**2,345,360**	**262,757**	**86,314,163**	78,958,611
Annual surplus	**$ 36,530,188**	**$ 864,379**	**$ (382)**	**$ 37,394,185**	$ 36,532,582

The entities listed above are included in the consolidated financial statements.

18. OPERATING BUDGET RECONCILED TO THE BUDGET PRESENTED IN ACCORDANCE WITH PSAS

	General operating budget	Water and sewerage operating budget	Amortization of tangible capital assets	Internal revenue	Previous years' surplus	Transfers	Consolidated entities' transfers	Total
Revenues								
Warrant of assessment	$ 77,256,504	$ -	$ -	$ -	$ -	$ -	$ -	$ 77,256,504
Services to other governments	378,000	-	-	-	-	-	-	378,000
Sale of services	2,585,206	13,317,239	-	-	-	-	-	15,902,445
Other revenues from own sources	1,483,269	2,000,000	-	(2,000,000)	-	-	-	1,483,269
Community funding and equalization grant	451,355	-	-	-	-	-	-	451,355
Transfers from the reserves to the operating funds	2,086,500	197,000	-	-	-	(2,283,500)	-	-
Interest earned	264,169	143,000	-	-	-	-	-	407,169
Contribution from Expansion Dieppe Inc.	101,123	63,826	-	-	-	-	(164,949)	-
Pevious years' surplus	390,874	293,935	-	-	(684,809)	-	-	-
	84,997,000	16,015,000	-	(2,000,000)	(684,809)	(2,283,500)	(164,949)	95,878,742
Expenses								
General government services	11,317,195	-	-	-	-	-	-	11,317,195
Protective services	22,516,592	-	-	(2,000,000)	-	-	-	20,516,592
Transportation services	12,191,743	-	-	-	-	-	-	12,191,743
Environmental health services	1,222,258	-	-	-	-	-	-	1,222,258
Economic development services	4,585,002	-	-	-	-	-	-	4,585,002
Recreational and cultural services	12,672,956	-	-	-	-	-	-	12,672,956
Water supply	-	6,443,529	-	-	-	-	-	6,443,529
Sewerage collection and disposal	-	5,005,471	-	-	-	-	-	5,005,471
Interest on long-term debt	1,094,471	460,000	-	-	-	-	-	1,554,471
Long-term debt payments	4,902,533	1,758,000	-	-	-	(6,660,533)	-	-
Transfers from the operating funds to the capital funds	14,103,250	1,735,000	-	-	-	(15,838,250)	-	-
Transfers from the operating funds to the reserves	391,000	613,000	-	-	-	(1,004,000)	-	-
	84,997,000	16,015,000	-	(2,000,000)	-	(23,502,783)	-	75,509,217
Surplus (deficit)	$ -	$ -	$ -	$ -	$ (684,809)	$ 21,219,283	$ (164,949)	$ 20,369,525

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
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19. REVENUES AND EXPENSES BREAKDOWN

	2025 Budget	**2025 Actual**	2024 Actual
Revenues			
Services to other governments			
Other municipalities			
Fire	$ -	**$ 44,274**	$ -
Province of New Brunswick			
Roads and streets	$ 150,000	**$ 159,601**	$ 150,293
Lane marking	27,000	**26,679**	26,679
Grant société de développement régional	96,000	**-**	-
Federal grant (APECA and FCM)	105,000	**-**	-
	$ 378,000	**$ 186,280**	$ 176,972
Sale of services			
Arenas	$ 1,653,906	**$ 1,452,734**	$ 1,691,806
Aquatic and sports centre	669,000	**573,529**	606,885
Mobile stage - rental and sponsors	-	**2,017**	4,020
Programs	188,900	**183,874**	237,761
Rental of sports fields	73,400	**54,247**	60,501
Water	6,900,000	**7,181,103**	6,461,565
Sewerage system	6,183,000	**6,420,456**	6,402,792
Connections, services and other	154,239	**208,187**	285,396
Interest earned	80,000	**101,975**	67,656
	$ 15,902,445	**$ 16,178,122**	$ 15,818,382
Other revenues from own sources			
Building and other permits	$ 1,122,100	**$ 1,459,873**	$ 1,588,150
Fines			
Municipal by-laws	25,800	**18,774**	11,280
Other	-	**47,297**	38,952
Rental - equipment and buildings	216,000	**366,018**	343,020
Miscellaneous	119,369	**1,177,027**	903,180
	$ 1,483,269	**$ 3,068,989**	$ 2,884,582

19. REVENUES AND EXPENSES BREAKDOWN (continued)

	2025 Budget	**2025 Actual**	2024 Actual
Expenses			
General government services			
Legislative			
Mayor	$ 73,189	**$ 64,506**	$ 61,427
Councillors	265,447	**235,962**	230,860
Other	60,600	**67,864**	64,198
	399,236	**368,332**	356,485
Administrative			
Clerk	451,447	**172,280**	296,033
Manager	1,631,129	**3,164,806**	2,676,046
Buildings	792,250	**680,827**	693,466
Solicitor	150,000	**366,062**	527,090
Other	3,285,009	**2,198,861**	2,290,916
	6,309,835	**6,582,836**	6,483,551
Financial management			
Administration	340,260	**254,581**	239,011
Accounting	507,661	**386,825**	330,123
External audit	62,000	**66,783**	64,523
	909,921	**708,189**	633,657
Common services			
Cost of assessment	1,087,021	**1,087,021**	965,269
Collaborative and regional services (CRS)	96,986	**-**	-
	1,184,007	**1,087,021**	965,269
To carry forward	8,802,999	**8,746,378**	8,438,962

19. REVENUES AND EXPENSES BREAKDOWN (continued)	2025 Budget	**2025 Actual**	2024 Actual
Carried forward	8,802,999	**8,746,378**	8,438,962
Other general government services			
Conventions	13,000	**13,909**	16,128
Public liability insurance	400,000	**420,381**	390,001
Grant - Capitol Theatre	75,000	**75,000**	75,000
Grant - other	991,900	**1,105,549**	692,614
Other	1,034,296	**-**	441
Amortization of tangible capital assets	-	**620,079**	613,506
Gain on disposal of tangible capital assets	-	**(68,435)**	-
	2,514,196	**2,166,483**	1,787,690
	$ 11,317,195	**$ 10,912,861**	$ 10,226,652

19. REVENUES AND EXPENSES BREAKDOWN (continued)

	2025 Budget	**2025 Actual**	2024 Actual
Protective services			
Police			
RCMP contract and municipal costs (note 9)	$ 11,132,006	**$ 10,922,335**	$ 8,522,151
Fire			
Administration	966,725	**995,228**	890,988
Firefighting force	5,922,511	**6,359,977**	5,097,257
Fire investigation and prevention	9,634	**4,973**	7,956
Station and building	459,466	**430,604**	433,464
Firefighting equipment	626,267	**695,383**	635,375
Training	72,000	**65,868**	76,262
	8,056,603	**8,552,033**	7,141,302
Emergency measures			
Supplies	30,450	**23,832**	46,210
Other			
Building inspection	450,664	**469,108**	419,603
Application of by-laws	662,825	**648,288**	505,772
Collaborative and regional services (CRS)	12,352	**-**	-
Animal protection	60,600	**65,443**	52,558
Insect control	111,092	**111,092**	123,288
Amortization of tangible capital assets	-	**663,562**	647,319
Loss (gain) on disposal of tangible capital assets	-	**(11,700)**	12,050
	1,297,533	**1,945,793**	1,760,590
	$ 20,516,592	**$ 21,443,993**	$ 17,470,253

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19. REVENUES AND EXPENSES BREAKDOWN (continued)

	2025 Budget	**2025 Actual**	2024 Actual
Transportation services			
Common services			
Administration	$ 982,062	**$ 946,082**	$ 852,151
Training and development	22,225	**21,693**	22,042
Civil engineering, planning and monitoring	1,175,928	**848,700**	757,822
General equipment	192,200	**187,828**	199,775
Workshops and other buildings	1,585,454	**1,486,483**	1,476,727
Autre	53,220	**-**	-
	4,011,089	**3,490,786**	3,308,517
Roads and streets			
Summer maintenance	1,943,060	**2,418,255**	1,938,741
Sidewalks	228,000	**193,970**	170,803
Storm sewers and culverts	150,000	**124,657**	322,206
Snow and ice removal	2,078,715	**1,839,461**	1,553,593
	4,399,775	**4,576,343**	3,985,343
Street lighting	720,000	**718,747**	697,501
Traffic services			
Street signs	58,000	**46,497**	77,730
Traffic lane marking	110,000	**109,286**	95,092
Traffic signals	162,000	**134,044**	156,322
	330,000	**289,827**	329,144
Public transit	2,712,564	**1,920,604**	1,492,587
Collaborative and regional services (CRS)	18,315	**-**	-
Amortization of tangible capital assets	-	**7,828,168**	7,217,057
Loss on disposal of tangible capital assets	-	**175,237**	18,138
	18,315	**8,003,405**	7,235,195
	$ 12,191,743	**$ 18,999,712**	$ 17,048,287

19. REVENUES AND EXPENSES BREAKDOWN (continued)

	2025 Budget	**2025 Actual**	2024 Actual
Environmental health services			
Dumps and garbage collection	$ 1,222,258	**$ 1,188,501**	$ 1,539,184
Economic development services			
Urban planning	$ -	**$ 180,308**	$ 121,952
Planning and development	1,447,800	**1,391,762**	1,167,054
General land assembly	185,000	**210,641**	169,841
Expansion Dieppe Inc.	1,115,184	**1,644,263**	1,625,038
Sustainable development plan	590,000	**256,527**	182,629
Beautification and land rehabilitation	119,336	**75,690**	73,787
Tourism	193,000	**-**	-
Other	850,897	**-**	-
Collaborative and regional services (CRS)	83,785	-	-
Amortization of tangible capital assets	-	**15,201**	9,818
	$ 4,585,002	**$ 3,774,392**	$ 3,350,119
Recreation and cultural services			
Administration	$ 1,164,522	**$ 637,810**	$ 668,230
Community centres	1,070,360	**490,013**	661,384
Aquatic and sports centre	2,397,173	**2,463,795**	2,336,282
Arenas	3,563,043	**3,337,247**	3,226,690
Parks and playgrounds	3,690,336	**3,849,799**	3,885,841
Other recreation facilities	758,523	**670,307**	707,558
Training and development	13,600	**16,606**	9,145
Library	600	**433**	433
Collaborative and regional services (CRS)	14,799	**-**	-
Amortization of tangible capital assets	-	**4,010,248**	3,836,372
Gain on disposal of tangible capital assets	-	**(71,919)**	(12,724)
	$ 12,672,956	**$ 15,404,339**	$ 15,319,211

19. REVENUES AND EXPENSES BREAKDOWN (continued)

	2025 Budget	**2025 Actual**	2024 Actual
Water supply			
Administration	$ 1,023,812	**$ 866,445**	$ 860,882
Legal settlement (note 8)	-	**16,701**	57,000
Transmission and distribution	2,784,595	**2,525,087**	2,387,320
Power and pumping	408,122	**355,580**	399,248
Water purchase (note 9)	2,083,000	**2,274,347**	1,793,600
Test water source	-	**27,213**	17,408
Billing and collections	144,000	**146,142**	143,576
Amortization of tangible capital assets	-	**1,007,870**	983,996
	$ 6,443,529	**$ 7,219,385**	$ 6,643,030
Sewerage collection and disposal			
Administration	$ 492,014	**$ 404,910**	$ 453,477
Legal settlement (note 8)	-	**16,701**	57,000
Sewerage collection system (note 9)	1,438,809	**1,452,168**	1,292,853
Sewerage lift stations	66,148	**48,336**	40,597
Sewerage treatment and disposal	2,866,500	**2,866,500**	2,736,720
Billing and collections	142,000	**131,882**	139,022
Amortization of tangible capital assets	-	**1,007,870**	983,996
Loss (gain) on disposal of tangible capital assets	-	**(14,411)**	43,038
	$ 5,005,471	**$ 5,913,956**	$ 5,746,703
Fiscal services - general			
Debt service			
Interest on long-term debt	$ 821,000	**$ 767,529**	$ 842,785
Loan - City Hall			
Interest on long-term debt	273,471	**258,567**	292,535
	$ 1,094,471	**$ 1,026,096**	$ 1,135,320

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19. REVENUES AND EXPENSES BREAKDOWN (continued)		2025 Budget		**2025 Actual**		2024 Actual
Fiscal services - water						
Debt service						
Interest on long-term debt	$	293,000	**$**	**272,001**	$	300,672
Fiscal services - sewerage						
Debt service						
Interest on long-term debt	$	167,000	**$**	**158,927**	$	179,180